

Daily Market Commentary FKLI Spot Month Futures



Pivot 1608

Support 1608/1604/1600

Resistance 1613/1616/1619

Possible Range 1600 to 1620

Trading Tips

Long positions may be opened above 1608 with targets at 1613/1616 and stop-loss at 1603

Short positions may be opened below 1608 with targets at 1604/1600 and stop-loss at 1613

FKLI Jan month dropped 5 points or 0.31% to closed lower at 1608 on midday session. Selling pressure persisted on Bursa Malaysia, driven by a global bond sell-off that dampened investor appetite for equities.

The FKLI in daily time frame remain trading within a wide range of sideways consolidation, now trading below the middle of the sideways at 1616 to 1618, now serve as major resistant range. We remain our view that sell on rebound to be main plan if index continue to trading below the middle. Support see at 1607 to 1608, if market break down the range, we might see the index to trade further lower, supported could see buying opportunity with limited upside. Immediate support and resistance levels are identified at 1608 and 1613 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4282

Support 4261/4237/4215/4190

Resistance 4282/4306/4329/4355

Possible Range 4220 to 4320

Trading tips

Long positions may be opened above 4261 with targets 4282/4306 at stop-loss at 4241

Short positions may be opened below 4261 with targets at 4237/4215 stop-loss at 4281

FCPO Mar month dropped 85 points or 1.95% to closed lower at 4269 on midday session. Malaysian crude palm oil futures dropped over 2% at the opening on Thursday, following weakness in competing edible oils.

In daily chart, the pattern remains bearish, the price opens lower and breaking below the crucial support area, also the bottom of the sideways consolidations range at 4280 to 4285, now serve as resistant range. We remain our view the market still bearish and sell on rebound remain main plan. However, we anticipate some technical buying and the price likely to reach resistant area again and sell down. Otherwise, the price could recover if support above 4280 to 4285 with limited upside. The immediate support and resistance levels are identified at 4261 and 4282, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)