

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1568**

Support 1574/1568/1563

Resistance 1581/1586/1590

Possible Range 1569 to 1589**Trading Tips**

Long positions may be opened above 1574 with targets at 1581/1586 and stop-loss at 1569

Short positions may be opened below 1574 with targets at 1568/1563 and stop-loss at 1579

FKLI Jan month rose 10 points or 0.64% to closed higher at 1572.5. The FBM KLCI extended its uptrend at Tuesday's close, driven by buying activity in selected heavyweight stocks, particularly within industrial products and services, utilities, and financial services.

Overnight Dow Jones index rose 537 to closed higher at 44025. Wall Street's main indexes climbed on Tuesday, with the S&P 500 and the Dow reaching their highest levels in over a month. Investors reacted to Donald Trump's initial actions as U.S. president, finding reassurance in his decision not to begin his second term with sweeping tariff increases.

The FKLI in daily time frame breaking the new reseating at 1572 to 1571 and moving further higher, potentially continue to moving higher for short term with buy on retracement the main plan. New resistant area sees at 1581 to 1582, breaking above could see further higher however bigger picture still see major resistant at 1600. Beware of any sentiment change. Immediate support and resistance levels are identified at 1574 and 1581, respectively.

(News Source: Bernama, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4283

Support 4213/4191/4167/4142

Resistance 4235/4258/4283/4306

Possible Range 4170 to 4270

Trading tips

Long positions may be opened above 4235 with targets 4258/4283 at stop-loss at 4215

Short positions may be opened below 4235 with targets at 4213/4191 stop-loss at 4255

FCPO Apr month contract rose 54 points or 1.28% to closed higher at 4260. Malaysian crude palm oil futures rose for a third consecutive session on Tuesday, driven by gains in Dalian and Chicago vegetable oil markets. According to a Reuters poll, CPO futures are projected to average higher in 2025 compared to last year, supported by increased palm oil-based biodiesel consumption in Indonesia, the leading producer. However, the upside may be capped by competition from cheaper alternatives.

Overnight soybean oil for the March contract rose 0.08 to closed higher at 45.77. Dalian's active palm oil contract dropped 34 closed lower at 8412 on previous night session.

Tracking the mixed performance in rival oil market, the palm price likely to remain hovering at the bottom of the downward channel. Bigger pictures still see rebound sell, however short term see upward channel consolidation, support see at 4215 to 4220, sustain above could see buying opportunity, fail to support potential moving further lower. Crucial resistant see at 4280 to 4285 range. The immediate support and resistance levels are pinpointed at 4213 and 4235, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)