

## Daily Market Commentary

# FKLI Spot Month Futures



### Pivot 1577

Support 1577/1572/1567

Resistance 1582/1586/1590

### Possible Range 1570 to 1590

### Trading Tips

Long positions may be opened above 1577 with targets at 1582/1586 and stop-loss at 1572

Short positions may be opened below 1577 with targets at 1572/1567 and stop-loss at 1582

FKLI Jan month rose 7 points or 0.45% to closed higher at 1579.5 on midday session. The FBM KLCI is set for a fourth consecutive day of recovery, driven by improved global investor sentiment as President Donald Trump's trade tariffs remain unrealized and US technology companies report positive earnings.

The FKLI trading further higher, holding above another resistant 1577 to 1576, now serve as support range. We reckon buy on retracement the main plan for short term. Resistant see at 1581 to 1582, breaking above could see further higher however bigger picture still see major resistant at 1600. Beware of any sentiment change. Immediate support and resistance levels are identified at 1577 and 1582 respectively.

(News Source: The Star)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



### Pivot 4230

Support 4205/4181/4159/4134

Resistance 4230/4253/4280/4302

**Possible Range 4180 to 4280**

### Trading tips

Long positions may be opened above 4230 with targets 4253/4280 at stop-loss at 4210

Short positions may be opened below 4230 with targets at 4205/4181 stop-loss at 4250

FCPO Apr month dropped 46 points or 1.08% to closed lower at 4214 on midday session. Malaysian crude palm oil futures ended a three-session winning streak on Wednesday, pressured by declines in Chicago soyoil and Dalian palm oil, along with sentiment dampened by a stronger ringgit.

In daily chart, the palm price remains hovering at the bottom of the downward channel. In hourly chart spotted the price broke down below the support line of upward channel 4225 to 4220, we continue to see rebound sell for coming session with limited downside, as the price received support above 4195 to 4200 for few attempts, if breaking below could see further downside. Beware of any sentiment changes. The immediate support and resistance levels are identified at 4205 and 4230, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)