

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1545**

Support 1545/1540/1536

Resistance 1550/1554/1560

Possible Range 1540 to 1560**Trading Tips**

Long positions may be opened above 1550 with targets at 1554/1560 and stop-loss at 1545

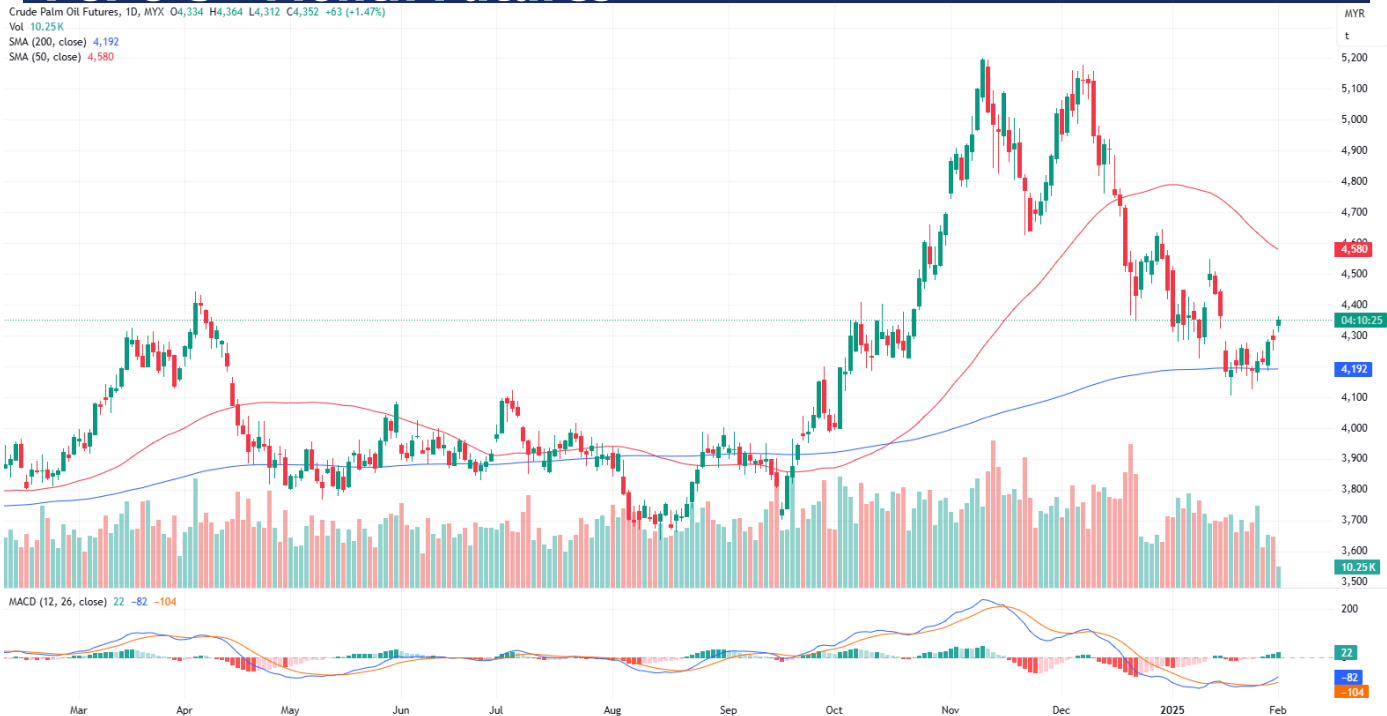
Short positions may be opened below 1550 with targets at 1545/1540 and stop-loss at 1555

FKLI Jan month dipped 12 points or 0.77% to closed lower at 1545 on midday session. The FBM KLCI is set for another volatile session as the U.S. announcement of tariffs on Mexico, Canada, and China over the weekend has ignited a trade war, rattling global equity markets.

The FKLI index broke below the 1550–1555 support, extending its downtrend and maintaining a bearish bias. On the hourly chart, a double bottom at 1536–1537 led to a recovery, with new support at 1540–1543. Holding above this level may allow technical buying, but a break could trigger selling back to the double bottom zone. Stay alert to sentiment changes. Immediate support and resistance levels are identified at 1545 and 1550 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4342**

Support 4342/4319/4294/4274

Resistance 4365/4388/4412/4435

Possible Range 4315 to 4415**Trading tips**

Long positions may be opened above 4365 with targets 4388/4412 at stop-loss at 4345

Short positions may be opened below 4365 with targets at 4342/4319 stop-loss at 4385

FCPO Apr month rose 63 points or 1.47% to closed higher at 4352 on midday session. Malaysian crude palm oil futures opened higher for the fifth straight session on Monday, bolstered by stronger Chicago soyoil prices and a weaker ringgit. However, gains were limited by a decline in January exports.

Palm oil prices remain within a downward channel on the daily chart, suggesting a neutral outlook as the market consolidates. On the hourly chart, prices supported above 4315 to 4310, and further up. previously is the minor double top. now serve as support range. While new support see at 4340 to 4345, we reckon retrace buy plan, If the price could supported and further break above resistant area 4365 to 4360, we anticipate it may reach the resistant line of the downward channel at 4400 to 4410. Beware of any sentiment changes. The immediate support and resistance levels are identified at 4342 and 4365, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiarra Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)