

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1554

Support 1554/1549/1544

Resistance 1560/1565/1569

Possible Range 1550 to 1570

Trading Tips

Long positions may be opened above 1560 with targets at 1565/1569 and stop-loss at 1555

Short positions may be opened below 1560 with targets at 1554/1549 and stop-loss at 1565

FKLI Jan month rose 3.5 points or 0.23% to closed higher at 1557 on midday session. The FBM KLCI rebounded as equity markets steadied after U.S. President Donald Trump paused proposed tariffs on Mexico and Canada. However, caution persists over the potential for a trade war with the U.S. and its key trading partners.

The FKLI active contract is trading above the support line of the downward channel at 1553–1555 on the daily chart, indicating some support for the index. There is potential for further upside toward the immediate resistance at 1560–1561, which aligns with the middle of the sideways range on the hourly chart. A breakout above this resistance could signal further gains, while failure to break it may lead to selling pressure within the range. Immediate support and resistance levels are identified at 1554 and 1560 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4313

Support 4272/4251/4232/4210

Resistance 4292/4313/4335/4360

Possible Range 4255 to 4355

Trading tips

Long positions may be opened above 4272 with targets 4292/4313 at stop-loss at 4252

Short positions may be opened below 4272 with targets at 4251/4232 stop-loss at 4292

FCPO Apr month dipped 90 points or 2.06% to closed lower at 4277 on midday session. Malaysian crude palm oil futures declined on Tuesday, snapping a five-day winning streak, pressured by weaker Chicago soyoil and crude oil prices.

The FCPO active month faced resistance at 4410–4415 and failed to hold above the 4360–4365 support range, trading lower in line with weakness in the soyoil market. Prices remain within the downward channel, with selling on rebounds as the primary strategy. On the hourly chart, the price is hovering near the 4270–4275 support range, with the lowest level observed at 4250–4255, which aligns with the retracement support from the uptrend since January 28. Failure to hold this level could trigger further selling, while holding support may invite buying interest. Beware of any sentiment changes. The immediate support and resistance levels are identified at 4272 and 4292, respectively.

(News Source: Reuters)

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