

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,562.5 H1,566.0 L1,561.5 C1,565.0 +1.5 (+0.10%)
 Vol 230
 SMA (200, close) 1,612.9
 SMA (50, close) 1,593.7

**Pivot 1559**

Support 1559/1554/1550

Resistance 1568/1573/1577

Possible Range 1555 to 1575**Trading Tips**

Long positions may be opened above 1563 with targets at 1568/1573 and stop-loss at 1558

Short positions may be opened below 1563 with targets at 1559/1554 and stop-loss at 1568

FKLI Feb month rose 10 points or 0.64% to closed higher at 1563.5. The FBM KLCI closed higher on Tuesday as traders shifted their focus to bargain hunting, shrugging off concerns over tariffs.

Overnight Dow Jones index rose 134 to closed higher at 44556. The three major stock indexes closed higher on Tuesday, lifted by energy stocks and optimism over a potential U.S.-China trade breakthrough after President Trump delayed tariffs on Canada and Mexico. Meanwhile, new U.S. tariffs on Chinese imports took effect, met with Chinese countermeasures, though no timeline for further talks was set, with Trump expressing no urgency.

The FKLI active contract is holding above the support line of the downward channel at 1553-1555 on the daily chart, indicating support in the broader trend. On the hourly chart, it is trading above the midpoint of the sideways range at 1560-1562. We recommend a buy-on-retracement strategy for short-term trades, with potential upside toward 1670-1673. However, if the index fails to hold above the midpoint, consider switching to a selling strategy, as it may signal further downside. Beware of any sentiment changes. Immediate support and resistance levels are identified at 1559 and 1568, respectively.

(News Source: The star, Reuters)

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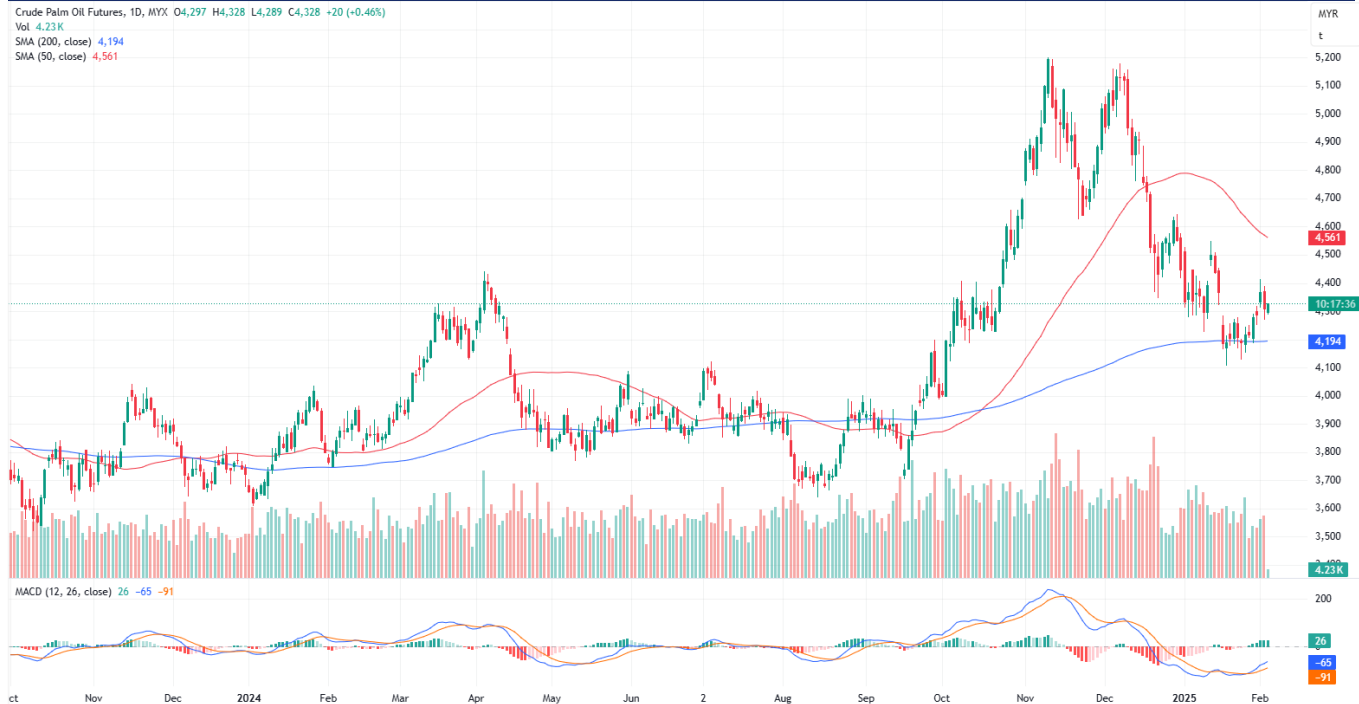
FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX 04,297 H4,328 L4,289 C4,328 +20 (+0.46%)

Vol 4.23K

SMA (200, close) 4,194

SMA (50, close) 4,561



Pivot 4322

Support 4322/4295/4272/4251

Resistance 4349/4375/4396/4417

Possible Range 4280 to 4380

Trading tips

Long positions may be opened above 4322 with targets 4349/4375 at stop-loss at 4302

Short positions may be opened below 4322 with targets at 4295/4272 stop-loss at 4342

FCPO Apr month contract dropped 59 points or 1.35% to closed lower at 4308. Malaysian crude palm oil futures edged lower on Tuesday, snapping a five-session winning streak, as Chicago soyoil prices dropped following news of the U.S. delaying import tariffs on Mexico and Canada.

Overnight soybean oil for the March contract dropped 0.75 to closed lower at 45.76. The Chinese commodities markets are open today.

The FCPO active contract remains within a downward channel on the daily chart, with the price touching the resistance line at 4410-4415 before pulling back, maintaining a bearish bias unless the resistance is decisively broken. However, on the hourly chart, the price is trading above the former sideways range at 4275-4280, which now serves as crucial support for the uptrend established since January 28. New support is seen at 4320-4325 and we recommend a buy-on-retracement approach for short-term trades, anticipating further upside toward the resistance zone at 4370-4375. Beware of any sentiment changes. The immediate support and resistance levels are pinpointed at 4322 and 4349, respectively.

(News Source: Reuters)

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