

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1568**

Support 1568/1563/1558

Resistance 1577/1581/1585

**Possible Range 1565 to 1585**

**Trading Tips**

Long positions may be opened above 1572 with targets at 1577/1581 and stop-loss at 1567

Short positions may be opened below 1572 with targets at 1568/1563 and stop-loss at 1577

FKLI Feb month rose 9.5 points or 0.61% to closed higher at 1573 on midday session. The FBM KLCI climbed to its highest level in over a week as the local market extended its recovery, supported by easing concerns over inflation and tariff risks.

The FKLI active contract is trading within a sideways consolidation, holding firmly above the middle of the range at 1560-1562. We maintain a buy-on-retracement strategy for short-term trades, with support at 1568-1570. Holding above this range could push the index higher toward 1577-1578, while failure to hold may trigger mild selling pressure. Immediate support and resistance levels are identified at 1568 and 1577 respectively.

*(News Source: The Star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4,297 H4,343 L4,287 C4,328 +20 (+0.46%)

Vol. 16.02K  
SMA (200, close) 4,194  
SMA (50, close) 4,561

### Pivot 4319

Support 4319/4294/4273/4251

Resistance 4343/4368/4393/4417

### Possible Range 4290 to 4390

### Trading tips

Long positions may be opened above 4319 with targets 4343/4368 at stop-loss at 4299

Short positions may be opened below 4319 with targets at 4294/4273 stop-loss at 4339

FCPO Apr month rose 20 points or 0.46% to closed higher at 4328 on midday session. Malaysian palm oil futures traded lower earlier on Wednesday but rebounded, supported by stronger Dalian vegetable oils.

The FCPO active contract remains in a downward channel on the daily chart, pulling back after testing the resistance at 4410-4415, maintaining a bearish outlook unless this level is breached. On the hourly chart, the price is above the previous range at 4275-4280, now acting as key support for the uptrend since January 28. With additional support at 4320-4325, we maintain a buy-on-retracement strategy for short-term trades, targeting the resistance at 4365-4370. Beware of any sentiment changes. The immediate support and resistance levels are identified at 4319 and 4294, respectively.

*(News Source: Reuters)*

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