



## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX: O4,326 H4,335 L4,316 C4,317 -17 (-0.39%)  
 Vol: 3.4K  
 SMA (200, close): 4,195  
 SMA (50, close): 4,555

**Pivot 4331**

Support 4310/4285/4262/4238

Resistance 4331/4353/4375/4397

**Possible Range 4270 to 4380****Trading tips**

Long positions may be opened above 4310 with targets 4331/4353 at stop-loss at 4290

Short positions may be opened below 4310 with targets at 4285/4262 stop-loss at 4330

FCPO Apr month contract rose 26 points or 0.60% to closed higher at 4334. Malaysian crude palm oil futures closed higher on Wednesday, supported by gains in rival Dalian edible oils, as traders remained hopeful about a potential rebound in palm oil demand from India.

Overnight soybean oil for the March contract dropped 0.67 to closed lower at 45.09. Dalian's active palm oil contract dropped 8 points to close slightly lower at 8568 on previous night session.

The FCPO active contract remains within a downward channel on the daily chart, with major resistance at 4410–4415. The broader trend remains bearish unless the price breaks above this key resistance line. On the hourly chart, the price is trading above the upper range of the previous sideways consolidation at 4275–4280, showing signs of support. A new support zone is identified at 4310–4305, offering a potential short-term buying opportunity if this level holds. However, if the support fails, the price may decline back to the 4275–4280 range. The immediate support and resistance levels are pinpointed at 4310 and 4331, respectively.

*(News Source: Reuters)*

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