

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,573.0 H1,579.0 L1,571.5 C1,577.0 +3.5 (-0.22%)
 Vol 2.35K
 SMA (200, close) 1,613.1
 SMA (50, close) 1,593.7



Pivot 1575

Support 1575/1572/1568

Resistance 1579/1584/1587

Possible Range 1565 to 1580

Trading Tips

Long positions may be opened above 1575 with targets at 1579/1584 and stop-loss at 1570

Short positions may be opened below 1575 with targets at 1572/1568 and stop-loss at 1580

FKLI Feb month rose 3.5 points or 0.22% to closed higher at 1577 on midday session. The FBM KLCI maintained a modest gain heading into the lunch break, supported by positive momentum in regional markets following a period of heightened volatility.

The FKLI active contract continues to trade with upward momentum on the hourly chart, staying supported above 1569–1568. We maintain our recommendation for a buy-on-retracement strategy for short-term trades, with potential upside targets at 1577–1576 and possibly extending to the top of the sideways range at 1582–1581. A new support level has emerged at 1573–1575; failure to hold this level could trigger selling pressure. Immediate support and resistance levels are identified at 1575 and 1579 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4356

Support 4356/4335/4313/4290

Resistance 4377/4397/4420/4446

Possible Range 4320 to 4420

Trading tips

Long positions may be opened above 4356 with targets 4377/4397 at stop-loss at 4336

Short positions may be opened below 4356 with targets at 4335/4313 stop-loss at 4376

FCPO Apr month rose 31 points or 0.72% to closed higher at 4365 on midday session. Malaysian palm oil futures inched higher for a second straight session on Thursday, supported by stronger rival edible oils and firmer crude oil prices.

The FCPO active contract remains within a downward channel on the daily chart, with major resistance at 4410–4415. The broader trend remains bearish unless the price breaks decisively above this key resistance level. On the hourly chart, the price is moving higher after breaking above the previous session's high at 4370–4375. We maintain our recommendation to buy on retracement, with potential support at the 4350–4355 range offering a buying opportunity. A rebound from this support could see the price retest resistance at 4375–4380, with a breakout above this level potentially driving further gains. However, if the 4350–4355 support fails to hold, selling pressure may emerge. The immediate support and resistance levels are identified at 4356 and 4377, respectively.

(News Source: Reuters)

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