

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1581

Support 1581/1576/1572

Resistance 1586/1590/1594

Possible Range 1575 to 1595

Trading Tips

Long positions may be opened above 1581 with targets at 1586/1590 and stop-loss at 1576

Short positions may be opened below 1581 with targets at 1576/1572 and stop-loss at 1586

FKLI Feb month rose 1 point or 0.06% to closed slightly higher at 1584.5 on midday session. The FBM KLCI rebounded from early weakness to close higher, driven by improved global sentiment amid easing trade war concerns, while investors looked ahead to upcoming US jobs data and anticipated signs of moderating inflation in the world's

The FKLI active contract on the daily chart has reached the major resistance range of 1583–1585 and is hovering in the area, forming a double top. Our view remains that if the support at 1579–1581 fails to hold, further profit-taking may occur. However, if the support holds, buying could resume toward the major resistance. A breakout above this level could trigger strong buying momentum, potentially pushing the price toward the 1595–1600 range. Immediate support and resistance levels are identified at 1581 and 1586 respectively.

(News Source: The Star)



Pivot 4461

Support 4482/4461/4439/4415

Resistance 4504/4530/4551/4575

Possible Range 4440 to 4540

Trading tips

Long positions may be opened above 4504 with targets 4530/4551 at stop-loss at 4484

Short positions may be opened below 4504 with targets at 4482/4461 stop-loss at 4524

FCPO Apr month rose 92 points or 2.09% to closed higher at 4495 on midday session. Malaysian crude palm oil futures climbed for the second straight session on Thursday, supported by anticipated production declines, although gains were limited by weak demand from major importing nations.

The FCPO active month contract has decisively broken above the resistance line of the downward channel on the daily chart at 4410–4415, signaling a shift out of the downtrend and a move toward an upward trajectory. We anticipate the price to continue trending higher, targeting the next major resistance at 4545–4550. Support is identified at 4480–4485. The immediate support and resistance levels are identified at 4482 and 4504, respectively.

(News Source: Reuters)

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