

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1585**

Support 1585/1580/1576

Resistance 1589/1593/1596

Possible Range 1575 to 1595**Trading Tips**

Long positions may be opened above 1585 with targets at 1589/1593 and stop-loss at 1580

Short positions may be opened below 1585 with targets at 1580/1576 and stop-loss at 1590

FKLI Feb month rose 1 point or 0.06% to closed slightly higher at 1587.5 on midday session. The FBM KLCI trimmed earlier losses as global equities rebounded from the shock of a new tariff announcement by US President Donald Trump, proposing higher import taxes on steel and aluminum along with reciprocal taxes on trading partners.

The FKLI active contract on the daily chart appears to be supported above the resistance line of the sideways consolidation at 1585–1586. A buy-on-retracement strategy could be considered, with resistance observed at 1588–1589. A breakout above this level could trigger strong buying momentum, potentially pushing the price toward the 1595–1600 range. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1585 and 1589 respectively.

(News Source: The Star)

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