

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYR: O1,583.5 H1,592.5 L1,580.0 C1,591.0 +4.5 (+0.28%)
 Vol: 5.31K
 SMA (200, close) 1,613.6
 SMA (50, close) 1,593.3

**Pivot 1587**

Support 1587/1584/1580

Resistance 1592/1596/1600

Possible Range 1580 to 1600**Trading Tips**

Long positions may be opened above 1592 with targets at 1596/1600 and stop-loss at 1587

Short positions may be opened below 1592 with targets at 1587/1584 and stop-loss at 1597

FKLI Feb month rose 4.5 points or 0.28% to closed higher at 1591. The FBMKLCI index eased as investors took a breather to lock in profits after recent gains, while the ringgit weakened against the US dollar on Monday following U.S. President Donald Trump's announcement of a 25% tariff on steel and aluminum imports.

Overnight Dow Jones index rose 123 to closed higher at 44593. Wall Street's main indexes closed mixed on Tuesday, as gains in Coca-Cola and Apple balanced losses in Tesla, while investors assessed Federal Reserve Chair Jerome Powell's latest remarks.

The actively traded FKLI contract remains above the previous resistance zone of 1,585–1,587, now a key support range, indicating an upward bias with buy-on-retracement as the main strategy. On the hourly chart, the index is forming an upward channel and trending higher. Resistance is seen at 1,592–1,593, with a breakout potentially pushing prices toward 1,599–1,600, while failure to break could trigger selling pressure. Immediate support and resistance levels are identified at 1587 and 1592, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,514 H4,617 L4,487 C4,593 -89 (-1.98%)

Vol 36.53K

SMA (200, close) 4,202

SMA (50, close) 4,550

**Pivot 4565**

Support 4590/4565/4542/4518

Resistance 4616/4637/4659/4684

Possible Range 4550 to 4650**Trading tips**

Long positions may be opened above 4590 with targets 4616/4637 at stop-loss at 4570

Short positions may be opened below 4590 with targets at 4565/4542 stop-loss at 4610

FCPO Apr month contract rose 89 points or 1.98% to closed higher at 4593. Malaysian crude palm oil futures climbed for the fourth consecutive session on Monday, driven by industry regulator data showing a decline in the country's stock levels and expectations of stronger demand, boosting market optimism.

Overnight soybean oil for the March contract rose 0.40 to closed higher at 46.13. Dalian's active palm oil contract rose 66 points to close higher at 9118 on previous night session.

The actively traded FCPO contract broke resistance at 4,550–4,545 on the daily chart, reaching 4,617 before pulling back. It is likely to trade above this range. On the hourly chart, it breached 4,565–4,575, now a support zone. Holding above keeps the buy plan intact, with resistance at 4,615–4,620 and a breakout potentially targeting 4,635–4,640. Stay alert to potential sentiment changes. The immediate support and resistance levels are pinpointed at 4590 and 4616, respectively.

(News Source: Reuters)

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Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

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