

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1595

Support 1595/1591/1587

Resistance 1601/1605/1610

Possible Range 1585 to 1605

Trading Tips

Long positions may be opened above 1595 with targets at 1601/1605 and stop-loss at 1590

Short positions may be opened below 1595 with targets at 1591/1587 and stop-loss at 1600

FKLI Feb month rose 8 point or 0.50% to closed higher at 1599 on midday session. The FBM KLCI extended its morning gains, approaching the key psychological level of 1,600.

The actively traded FKLI contract remains supported above 1,592–1,593 and continues to trend higher. The buy-on-retracement strategy remains intact, with new resistance at 1,604–1,605. A breakout above this level could push prices toward 1,610, while failure to break may trigger a technical correction. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1595 and 1601 respectively.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,640 H4,704 L4,637 C4,695 +102 (+2.22%)

Vol. 19.3K
SMA (200, close) 4,205
SMA (50, close) 4,548

Pivot 4678

Support 4678/4656/4633/4607

Resistance 4704/4728/4750/4776

Possible Range 4650 to 4750

Trading tips

Long positions may be opened above 4704 with targets 4728/4750 at stop-loss at 4684

Short positions may be opened below 4704 with targets at 4678/4656 stop-loss at 4724

FCPO Apr month surged 102 points or 2.22% to closed higher at 4695 on midday session. Malaysian crude palm oil futures extended gains on Wednesday as trading resumed after a public holiday, driven by stronger prices in competing edible oils.

The actively traded FCPO contract continues to rise, breaking above the 4,650–4,645 resistance range, which now acts as major support. In the shorter timeframe, the price is consolidating within a tight range, with support at 4,675–4,680 and resistance at 4,705–4,700. A breakout in either direction could set the trend—breaking below may trigger a technical correction toward 4,660–4,655, while a breakout above could push prices toward 4,750–4,745. The immediate support and resistance levels are identified at 4678 and 4704, respectively.

(News Source: Reuters)

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