

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX 01,583.0 H1,585.5 L1,579.5 C1,580.5 -2.0 (-0.13%)
 Vol 2.94K
 SMA (200, close) 1,614.2
 SMA (50, close) 1,591.7

MYR

1,700.0

1,680.0

1,660.0

1,640.0

1,620.0

1,600.0

1,591.7

1,580.0

1,560.0

1,540.0

1,520.0

1,500.0

1,480.0

1,460.0

1,440.0

1,420.0

1,400.0

1,380.0

1,360.0

1,340.0

1,320.0

1,300.0

1,280.0

1,260.0

1,240.0

1,220.0

1,200.0

1,180.0

1,160.0

1,140.0

1,120.0

1,100.0

1,080.0

1,060.0

1,040.0

1,020.0

1,000.0

980.0

960.0

940.0

920.0

900.0

880.0

860.0

840.0

820.0

800.0

780.0

760.0

740.0

720.0

700.0

680.0

660.0

640.0

620.0

600.0

580.0

560.0

540.0

520.0

500.0

480.0

460.0

440.0

420.0



Pivot 1582

Support 1578/1574/1569

Resistance 1582/1586/1590

Possible Range 1570 to 1590

Trading Tips

Long positions may be opened above 1582 with targets at 1586/1590 and stop-loss at 1577

Short positions may be opened below 1582 with targets at 1578/1574 and stop-loss at 1587

FKLI Feb month dropped 2.0 points or 0.13% to closed lower at 1580.5 on midday session. The FBM KLCI ended the morning session lower, pressured by continued selling in selected heavyweight and small-cap stocks amid mixed sentiment among regional peers.

We maintain our view that, on the hourly chart, the index is trading near the upper range of a sideways consolidation, with a potential downside bias. In the short term, the primary strategy remains selling on rebounds, with crucial support expected at 1577–1575. If this level holds, buying opportunities may emerge, allowing the index to resume its recent uptrend. However, if support fails, further downside could follow. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1578 and 1582 respectively.

(News Source: Bernama)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,510 H4,593 L4,501 C4,586 +82 (+1.82%)

Vol. 22.58K

SMA (200, close) 4,221

SMA (50, close) 4,503

**Pivot 4560**

Support 4584/4560/4539/4515

Resistance 4606/4630/4651/4673

Possible Range 4530 to 4630**Trading tips**

Long positions may be opened above 4584 with targets 4606/4630 at stop-loss at 4564

Short positions may be opened below 4584 with targets at 4560/4539 stop-loss at 4604

FCPO May month rose 82 points or 1.82% to closed higher at 4586 on midday session. Malaysian crude palm oil futures opened higher on Wednesday, supported by gains in rival Dalian oils and stronger crude oil prices.

The actively traded FCPO contract remains within a wide sideways range, with the broader trend still negative. On the hourly chart, sentiment is positive as the price has broken above the resistance of the minor sideways consolidation at 4555–4560, now considered a crucial support zone. The primary short-term strategy remains buying on retracement. The next resistance is seen at 4600–4605, and a breakout above this level could lead to further upside toward 4630–4635. The immediate support and resistance levels are identified at 4584 and 4606, respectively.

(News Source: Reuters)

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