

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,582.0 H1,583.0 L1,572.5 C1,572.5 -11.0 (-0.69%)

Vol 3.85K  
SMA (200, close) 1,614.2  
SMA (50, close) 1,591.0

**Pivot 1576**

Support 1572/1568/1563

Resistance 1576/1579/1583

**Possible Range 1565 to 1585****Trading Tips**

Long positions may be opened above 1572 with targets at 1576/1579 and stop-loss at 1567

Short positions may be opened below 1572 with targets at 1568/1563 and stop-loss at 1577

FKLI Feb month dropped 11 points or 0.69% to closed lower at 1572.5 on midday session. The FBM KLCI extended its losses by midday, declining further as broad-based selling pressure weighed on the market, while investor sentiment remained cautious amid uncertainty over U.S. tariff measures.

The actively traded FKLI contract continued to decline after breaking below the key support level of 1577 to 1575. We maintain our sell-on-rebound strategy, with the next support at 1572 to 1571. If this level fails to hold, prices could move lower toward the 1563 to 1564 range. While the crucial resistant spot at 1585 to 1583 range. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1572 and 1576 respectively.

(News Source: The star)

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FCPO 3<sup>rd</sup> Month Futures**Pivot 4650**

Support 4650/4626/4601/4579

Resistance 4676/4697/4719/4745

**Possible Range 4500 to 4700****Trading tips**

Long positions may be opened above 4676 with targets 4697/4719 at stop-loss at 4656

Short positions may be opened below 4676 with targets at 4650/4626 stop-loss at 4696

FCPO May month dropped 15 points or 0.32% to closed lower at 4657 on midday session. Malaysian crude palm oil futures moved within a narrow range on Thursday as traders awaited export estimates for further direction.

The actively traded FCPO contract is trading above the upper boundary of the sideways consolidation range at 4650 to 4645, which we view as a crucial support level. If this range holds, prices may move higher toward the 4700 to 4695 zone, aligning with previous resistance. However, if 4650 to 4645 fails to hold, the price could shift to a downside bias, potentially declining toward the 4605 to 4610 range. The immediate support and resistance levels are identified at 4650 and 4676, respectively.

(News Source: Reuters)

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