

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYR O1,577.0 H1,591.0 L1,573.5 C1,589.5 +11.5 (+0.73%)
 Vol. 6.13K
 SMA (200, close) 1,614.3
 SMA (50, close) 1,590.6

**Pivot 1584**

Support 1586/1581/1577

Resistance 1591/1596/1601

Possible Range 1580 to 1600**Trading Tips**

Long positions may be opened above 1581 with targets at 1586/1591 and stop-loss at 1576

Short positions may be opened below 1581 with targets at 1577/1573 and stop-loss at 1586

FKLI Feb month rose 11.5 point or 0.73% to closed higher at 1589.5. The FBM KLCI rebound gained momentum on Friday, driven by strong gains in PETRONAS Dagangan, which led the market higher.

Overnight Dow Jones index dropped 748 points to closed lower at 43428. Stocks closed lower on Wall Street but edged higher in Europe on Friday as investors navigated uncertainty over U.S. President Donald Trump's swift policy moves, including spending cuts and tariffs, along with Germany's upcoming elections. Meanwhile, oil prices dropped over 2%, and gold retreated from record highs.

The actively traded FKLI contract formed a higher low in last week's trading, suggesting an attempt to move within an upward channel. The price recently corrected to the 1573–1571 range, with further upside movement likely, provided it holds above a key support zone. We anticipate a lower opening today, tracking the sharp overnight decline in the U.S. market. Crucial support is seen at the 1581–1579 range—holding this level could present a buying opportunity, while a breakdown below it may trigger further selling pressure. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1586 and 1591, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX: O4,658 H4,720 L4,652 C4,664 +22 (+0.47%)

Vol: 42.21K

SMA (200, close) 4,230

SMA (50, close) 4,485

**Pivot** 4678

Support 4651/4626/4605/4584

Resistance 4678/4702/4730/4756

Possible Range 4600 to 4700**Trading tips**

Long positions may be opened above 4651 with targets at 4678/4702 stop-loss at 4631

Short positions may be opened below 4651 with targets at 4626/4605 stop-loss at 4671

FCPO May month contract rose 22 points or 0.47% to closed higher at 4664. Malaysian palm oil futures climbed on Friday, marking their fifth straight weekly gain—the longest winning streak in three years—driven by expectations of lower production.

Overnight soybean oil for the May contract dropped 0.45 to closed lower at 47.34. Dalian's active palm oil contract dropped 90 points to close lower at 9304 on previous night session.

The actively traded FCPO contract remains within an upward channel in daily timeframe. However, on the hourly timeframe, the price is consolidating within a sideways range, suggesting a temporary pause in its upward momentum. A breakout above the upper boundary of 4700–4705 could drive prices higher towards the 4760–4755 region.

Currently, the price has reached resistance at the upper boundary of the sideways range and pulled back. We anticipate technical selling in the upcoming session, with support around 4650–4645. A break below this level could push prices lower toward the 4625–4620 zone, with a potential decline to 4600–4605 as the lowest range. The immediate support and resistance levels are pinpointed at 4651 and 4678, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD— CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

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