

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX: O1,585.0 H1,589.0 L1,579.0 C1,581.5 -8.0 (-0.50%)

Vol: 5.7K

SMA (200, close): 1,614.2

SMA (50, close): 1,590.0

**Pivot 1583**

Support 1580/1577/1573

Resistance 1585/1589/1593

Possible Range 1575 to 1595**Trading Tips**

Long positions may be opened above 1580 with targets at 1585/1589 and stop-loss at 1575

Short positions may be opened below 1580 with targets at 1577/1573 and stop-loss at 1575

FKLI Feb month dropped 8 points or 0.50% to closed lower at 1581.5 on midday session. A weak performance on Wall Street last Friday pressured the domestic market, as concerns grew that escalating trade tariffs could drive inflation higher and slow economic growth.

The actively traded FKLI contract formed a higher low in last week's trading, indicating an attempt to move within an upward channel. In the morning session, the price opened lower, tracking the negative overnight close in the U.S. market. The index is currently hovering around the 1581–1579 support range—holding this level could present a buying opportunity, while a breakdown below it may lead to further selling pressure. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1580 and 1585 respectively.

(News Source: The star)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4,601 H4,630 L4,576 C4,591 -73 (-1.57%)

Vol. 11.15K

SMA (200, close) 4,233

SMA (50, close) 4,475

**Pivot 4599**

Support 4573/4549/4526/4505

Resistance 4599/4622/4646/4670

Possible Range 4660 to 4760**Trading tips**

Long positions may be opened above 4599 with targets 4622/4646 at stop-loss at 4579

Short positions may be opened below 4599 with targets at 4573/4549 stop-loss at 4619

FCPO May month dropped 73 points or 1.57% to closed lower at 4591 on midday session. Malaysian crude palm oil futures declined on Monday, influenced by weaker performance in the Dalian and Chicago markets.

The actively traded FCPO contract remains within an upward channel on the daily timeframe. The price is hovering around the 4580–4575 level, which serves as immediate support, the morning session low, and the mid-range of the sideways movement on the hourly timeframe. If this support holds, a buying opportunity may arise, potentially pushing the price back to 4645–4650. However, if the support fails, further selling pressure could drive the price down toward 4550–4540. The immediate support and resistance levels are identified at 4573 and 4599, respectively.

(News Source: Reuters)

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