

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1577**

Support 1577/1574/1569

Resistance 1582/1586/1591

**Possible Range 1570 to 1590****Trading Tips**

Long positions may be opened above 1582 with targets at 1586/1591 and stop-loss at 1577

Short positions may be opened below 1582 with targets at 1577/1574 and stop-loss at 1587

FKLI Feb month rose 10 points or 0.64% to closed higher at 1580.5 on midday session. The domestic market kept its lead heading into the lunch break, with the largest gains observed in the financial and utility sectors.

The actively traded FKLI contract continues to trade within a downward channel on the daily timeframe. However, the price has been moving upward in this morning's session, likely due to technical buying following the recent sell-off. If the resistance range at 1583–1581 is broken, buying could continue. If it fails to break above, we may see selling pressure come in. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1577 and 1582 respectively.

(News Source: The star)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 4570**

Support 4560/4538/4514/4489

Resistance 4585/4611/4634/4655

**Possible Range 4500 to 4600****Trading tips**

Long positions may be opened above 4585 with targets 4611/4634 at stop-loss at 4565

Short positions may be opened below 4585 with targets at 4560/4538 stop-loss at 4605

FCPO May month rose 11 points or 0.24% to closed higher at 4576 on midday session. Malaysian crude palm oil futures traded within a narrow range on Wednesday as market participants awaited further insights from an industry conference. A weaker ringgit and expectations of low stockpiles by the end of February provided some support.

We maintain our view that the actively traded FCPO contract remains in a sideways consolidation, with the range narrowing and a potential breakout in either direction. We anticipate a further downside bias as the price is trading below the mid-range of 4480–4485. The primary plan is a rebound sell, with a likely move toward 4550–4555. A break below this level could lead to further declines toward 4530–4535. However, if the price holds above the mid-range, the strategy shifts to a buy plan. The immediate support and resistance levels are identified at 4560 and 4585, respectively.

(News Source: Reuters)

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Published & Printed by:

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**197901003400 (47680-X)**

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