

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYR O1,590.0 H1,592.0 L1,587.5 C1,588.0 -1.5 (-0.09%)

Vol 378

SMA (200, close) 1,613.9

SMA (50, close) 1,588.8

**Pivot 1583**

Support 1585/1580/1575

Resistance 1590/1594/1599

**Possible Range 1580 to 1600****Trading Tips**

Long positions may be opened above 1585 with targets at 1590/1594 and stop-loss at 1580

Short positions may be opened below 1585 with targets at 1580/1575 and stop-loss at 1590

FKLI Feb month jumped 19 points or 1.21% to closed higher at 1589.5. The FBM KLCI rebounded following Tuesday's sell-off, supported by buying interest in banking and Petronas-linked stocks.

Overnight Dow Jones index dropped 188 points to closed lower at 43433. U.S. stocks ended mixed on Wednesday amid renewed tariff threats, while a draft U.S.-Ukraine deal on critical minerals and strong corporate earnings propelled European shares to a record high.

The actively traded FKLI contract remains within a downward channel on the daily timeframe, currently hovering around the resistance line at 1,590–1,592, with signs of a pullback. Recent price action has broken above the previous resistance at 1,581–1,583, which now serves as a key support range. Yesterday's bullish engulfing candle signals further upside potential. Our primary strategy is to buy on retracements, while resistance remains at 1,590–1,592. A breakout above this range could extend gains toward 1,597–1,599. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1585 and 1590, respectively.

(News Source: The star, Reuters)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4,596 H4,607 L4,540 C4,566 -45 (-0.98%)

Vol 9.07K

SMA (200, close) 4,244

SMA (50, close) 4,454

**Pivot** 4592

Support 4539/4515/4491/4465

Resistance 4565/4592/4617/4642

**Possible Range 4490 to 4590****Trading tips**

Long positions may be opened above 4592 with targets at 4617/4642 stop-loss at 4572

Short positions may be opened below 4592 with targets at 4565/4539 stop-loss at 4612

FCPO May month contract rose 46 points or 1.01% to closed higher at 4611. Malaysian crude palm oil futures climbed for a second consecutive session on Wednesday, driven by bargain buying despite a bearish outlook from industry analysts.

Overnight soybean oil for the May contract dropped 0.46 to closed lower at 45.59. Dalian's active palm oil contract dropped 24 points to close lower at 9156 on previous night session.

The actively traded FCPO contract continues to consolidate sideways, with a narrowing range signaling a potential breakout in either direction. However, the bias remains tilted to the downside as prices trade below the mid-range of 4,585–4,590. The primary strategy is to sell on rebounds, with an expected move toward the 4,535–4,540 zone. A break below this level could extend declines toward 4,490–4,485. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4539 and 4565, respectively.

*(News Source: Reuters)*

## APEX SECURITIES BERHAD— CONTACTLIST

## APEX SECURITIES BHD

**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

## DEALINGTEAM

**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
NorisamBojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

## RESEARCH TEAM

**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

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