

# Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,565.0 H1,567.0 L1,554.5 C1,555.5 -28.5 (-1.80%)  
 Vol: 3.65K  
 SMA (200, close) 1,613.6  
 SMA (50, close) 1,587.7

MYR



**Pivot 1559**

Support 1554/1550/1546

Resistance 1559/1563/1567

**Possible Range 1550 to 1570**

**Trading Tips**

Long positions may be opened above 1559 with targets at 1563/1567 and stop-loss at 1554

Short positions may be opened below 1559 with targets at 1554/1550 and stop-loss at 1564

FKLI Mar month dropped 8.5 points or 0.54% to closed lower at 1555.5 on midday session. The FBM KLCI stayed in the red at midday, pressured by broad-based selling and tracking the overnight downturn in global markets.

The actively traded FKLI March contract failed to hold above the 1,560–1,563 range and is trending lower. A rebound could present a selling opportunity, with the next support seen at 1,551–1,549. On a broader timeframe, the index remains within a downward channel consolidation, with resistance spotted around the 1,559–1,560 range. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1554 and 1559 respectively.

*(News Source: The star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 1D · MYX O4,523 H4,542 L4,487 C4,532 +21 (+0.47%)  
 Vol 16.6K  
 SMA (200, close) 4,247  
 SMA (50, close) 4,446



### Pivot 4520

Support 4520/4497/4473/4450

Resistance 4542/4563/4585/4605

### Possible Range 4480 to 4580

### Trading tips

Long positions may be opened above 4520 with targets 4542/4563 at stop-loss at 4500

Short positions may be opened below 4520 with targets at 4497/4473 stop-loss at 4540

FCPO May month rose 21 points or 0.47% to closed higher at 4532 on midday session. Malaysian crude palm oil futures traded within a narrow range on Friday but were on track for their first monthly gain in three months, supported by strength in rival oils and a weaker Malaysian ringgit.

The actively traded FCPO contract remains in sideways consolidation. In the previous session, after opening lower, the price tested the support at 4,477 before recovering but continues to hover near the lower boundary of the range. Currently, the price is standing above the immediate resistance zone of 4,525 to 4,530. If this level holds, further upside toward 4,550 to 4,555 is likely, with highs potentially reaching 4,575 to 4,580 while remaining within the consolidation. However, if the resistance fails to hold, the price may retreat toward the support zone at 4,480 to 4,485. A break below this level could trigger further downside movement. The immediate support and resistance levels are identified at 4520 and 4542, respectively.

*(News Source: Reuters)*

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