

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,551.0 H1,559.0 L1,547.0 C1,555.5 +13.5 (+0.88%)

Vol 4K

SMA (200, close) 1,613.3

SMA (50, close) 1,586.4

**Pivot 1554**

Support 1554/1549/1544

Resistance 1559/1563/1567

Possible Range 1550 to 1570**Trading Tips**

Long positions may be opened above 1554 with targets at 1559/1563 and stop-loss at 1549

Short positions may be opened below 1554 with targets at 1549/1544 and stop-loss at 1559

FKLI Mar month rose 13.5 points or 0.88% to closed higher at 1555.5 on midday session. The FBM KLCI trimmed its earlier gains by midday, slipping a marginal 0.06% as investors remained cautious amid persistent foreign selling.

The actively traded FKLI contract remains within a broader downward channel, forming a triple bottom around the 1,538–1,540 area. This support range appears to be holding, suggesting potential consolidation with some technical buying. New support is seen at 1,549–1,550, while resistance is at today's high. A breakout above may lead to limited gains, with an upside target of 1,560–1,562. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1554 and 1559 respectively.

(News Source: The star)

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FCPO 3rd Month Futures**Pivot 4504**

Support 4480/4454/4430/4404

Resistance 4504/4527/4555/4583

Possible Range 4450 to 4550**Trading tips**

Long positions may be opened above 4504 with targets 4527/4555 at stop-loss at 4484

Short positions may be opened below 4504 with targets at 4480/4454 stop-loss at 4524

FCPO May month dropped 67 21 points or 1.47% to closed lower at 4487 on midday session. Malaysian crude palm oil futures opened lower on Monday, pressured by reduced demand at the start of the Islamic fasting month of Ramadan and weakness in Dalian's soyoil market.

The actively traded FCPO contract remains in sideways consolidation, hovering near the support zone of 4,490–4,485. The primary strategy remains selling on rebounds. If the support holds, buying interest may emerge, but a breakdown could trigger further selling pressure. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4480 and 4504, respectively.

(News Source: Reuters)

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