

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,549.5 H1,551.5 L1,548.0 C1,548.0 -0.5 (-0.03%)

Vol 228

SMA (200, close) 1,613.0

SMA (50, close) 1,585.4

**Pivot 1551**

Support 1546/1541/1536

Resistance 1551/1556/1560

Possible Range 1540 to 1560**Trading Tips**

Long positions may be opened above 1551 with targets at 1556/1560 and stop-loss at 1546

Short positions may be opened below 1551 with targets at 1546/1541 and stop-loss at 1556

FKLI Mar month rose 6.5 points or 0.42% to closed higher at 1548.5. The FBM KLCI extended its decline for the fourth straight session on Monday, pressured by weak sentiment and ongoing profit-taking.

Overnight Dow Jones index dropped 649 points to closed lower at 43191. U.S. stocks tumbled on Monday, with the S&P 500 recording its steepest daily percentage drop since December 18, after President Donald Trump announced that 25% tariffs on Canada and Mexico would take effect on Tuesday. The remarks drove U.S. indexes to session lows, while the Canadian dollar and Mexican peso weakened to one-month lows. Meanwhile, the euro strengthened as European leaders agreed to draft a Ukraine peace plan.

We maintain our view that the actively traded FKLI contract remains within a broader downward channel. While trading within this range, it has formed a triple bottom around the 1,538–1,540 zone, indicating potential technical buying. A new support level has emerged at 1,545–1,546, and holding above this range could sustain a buying strategy. However, if this support fails, further selling pressure may be triggered, potentially retesting the previous bottom. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1546 and 1551, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,493 H4,507 L4,468 C4,468 -16 (-0.36%)

Vol 5.26K

SMA (200, close) 4,253

SMA (50, close) 4,436

**Pivot 4501**

Support 4458/4435/4410/4384

Resistance 4480/4501/4526/4548

Possible Range 4430 to 4530**Trading tips**

Long positions may be opened above 4480 with targets at 4501/4526 stop-loss at 4460

Short positions may be opened below 4480 with targets at 4458/4435 stop-loss at 4500

FCPO May month contract dropped 70 points or 1.54% to closed lower at 4484. Malaysian crude palm oil futures ended lower on Monday, pressured by declines in rival oils and weaker palm oil exports in February.

Overnight soybean oil for the May contract dropped 0.63 to closed lower at 43.49. Dalian's active palm oil contract dropped 44 points to close lower at 9036 on previous night session.

The actively traded FCPO contract has broken below the support level of a minor sideways consolidation at 4480–4485, which now acts as a resistance zone. The price is attempting to form a minor downward channel on the hourly chart, with a sell-on-rebound strategy as the primary approach for the upcoming session. However, this appears to be a technical correction, with potential downside extending to 4435–4430 if the 4455–4460 level is breached. The 4435–4430 zone serves as a critical support level for the continuation of the upside. If it holds, this area could present a buying opportunity; if it fails, stronger selling pressure is likely to emerge. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4458 and 4480, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD— CONTACTLIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiarra Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
NorisamBojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)