

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - TD - MYX O1,549.5 H1,551.5 L1,533.0 C1,533.5 -15.0 (-0.97%)
 Vol 3.57K
 SMA (200, close) 1,612.9
 SMA (50, close) 1,585.1

**Pivot 1539**

Support 1533/1527/1524

Resistance 1539/1543/1546

Possible Range 1525 to 1545**Trading Tips**

Long positions may be opened above 1539 with targets at 1543/1546 and stop-loss at 1534

Short positions may be opened below 1539 with targets at 1533/1527 and stop-loss at 1544

FKLI Mar month dropped 15 points or 0.97% to closed lower at 1533.5 on midday session. The FBM KLI saw a sea of red on Tuesday, with over a thousand counters falling into negative territory as investors reacted to the impending implementation of U.S. tariffs on North America and China.

The actively traded FKLI contract continues to trade within a broader downward channel. During the morning session, it broke below the support line (triple bottom area) of the sideways consolidation at 1538 to 1540, which now acts as a resistance zone. We expect consolidation trading, with a sell-on-rebound strategy as the main plan. A break below the first session low of 1533 to 1532 could trigger further selling, potentially moving towards 1527 to 1525. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1533 and 1539 respectively.

(News Source: The star)

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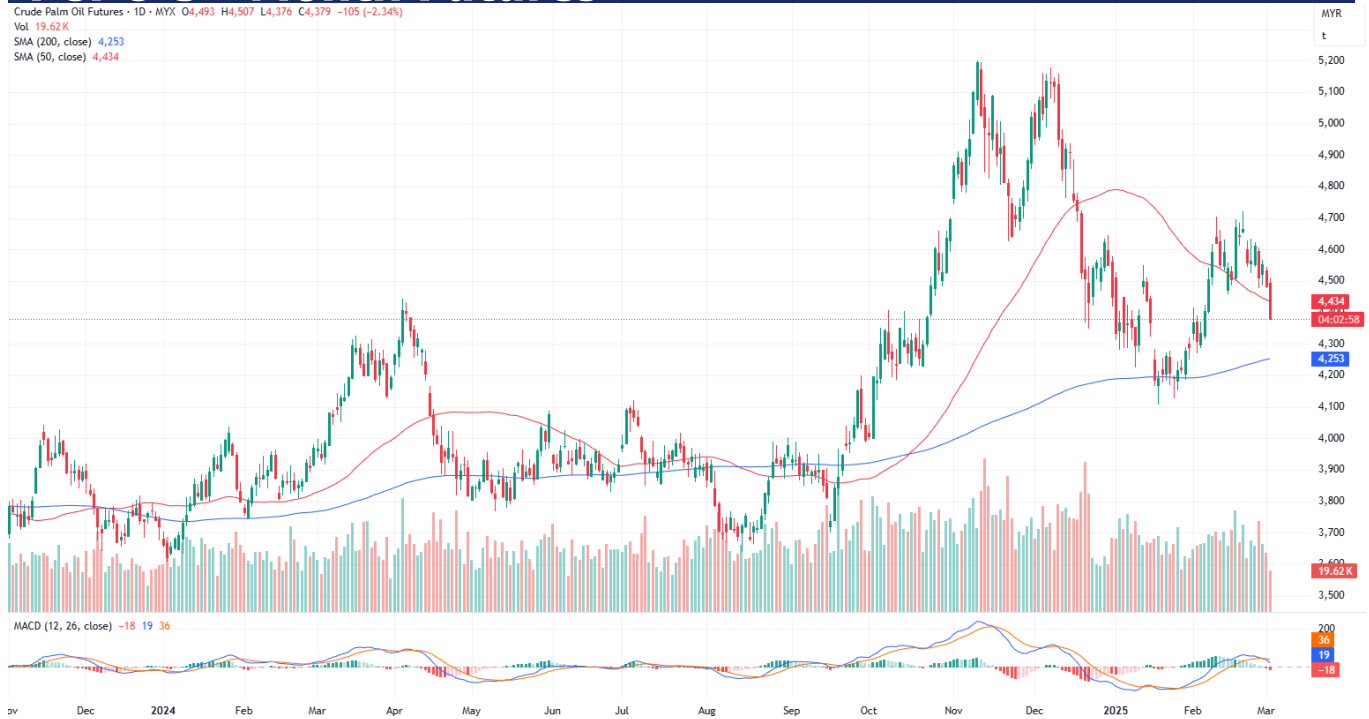
FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,493 H4,507 L4,376 C4,379 -105 (-2.34%)

Vol. 19.62K

SMA (200, close) 4,253

SMA (50, close) 4,434

**Pivot 4420**

Support 4377/4354/4330/4304

Resistance 4400/4420/4443/4465

Possible Range 4340 to 4440**Trading tips**

Long positions may be opened above 4377 with targets 4400/4420 at stop-loss at 4357

Short positions may be opened below 4377 with targets at 4354/4330 stop-loss at 4397

FCPO May month dropped 105 points or 2.34% to closed lower at 4379 on midday session. Malaysian crude palm oil futures continued to decline in early trading on Tuesday, pressured by lower Dalian oils and crude oil prices.

The actively traded FCPO contract opened lower and is currently trading within the broader sideways consolidation range. The 4420 to 4425 range serves as a resistance zone, where the price may reverse to a buying momentum. With the price currently trading below this range, we consider a sell-on-rebound strategy as the main plan. If the immediate support around 4375 to 4380 does not hold, the price could potentially move downward towards 4335 to 4330. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4377 and 4400, respectively.

(News Source: Reuters)

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