

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1537**

Support 1532/1527/1522

Resistance 1540/1545/1550

Possible Range 1530 to 1550**Trading Tips**

Long positions may be opened above 1537 with targets at 1540/1545 and stop-loss at 1532

Short positions may be opened below 1537 with targets at 1532/1527 and stop-loss at 1542

FKLI Mar month dropped 2 points or 0.13% to closed lower at 1535.5 on midday session. Early gains in the FBM KLCI were wiped out as selling pressure in financial heavyweights intensified, with investors remaining cautious about the potential impact of trade tariffs on the global economy.

The actively traded FKLI rebounded in yesterday's session, recovering some losses after recent selling pressure. By the close, the chart formed a bullish spinning top candle at a key 1,538–1,540 support zone, indicating a potential upside reversal. The latest chart highlights a new support area at 1,532–1,531 (double bottom in hourly time frame). If this range holds, buying momentum could continue. However, a break below this level may shift sentiment toward selling pressure. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1532 and 1540 respectively.

(News Source: The star)

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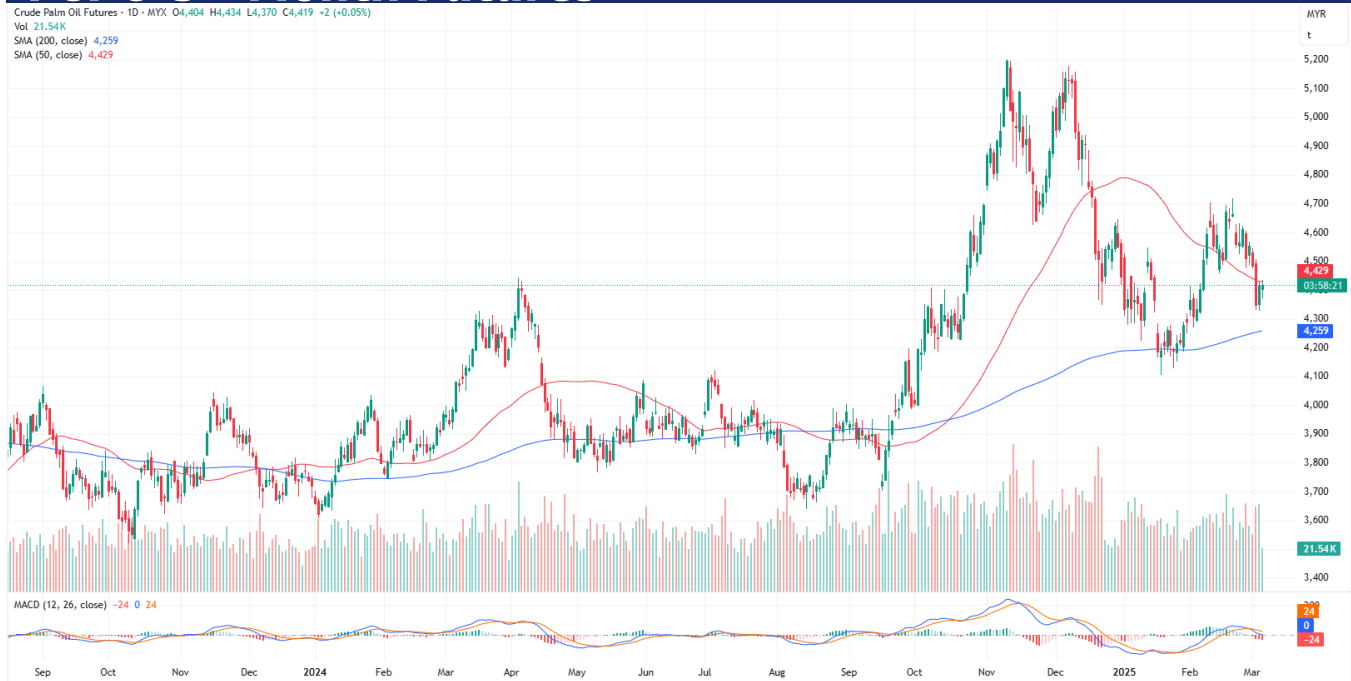
FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,404 H4,434 L4,370 C4,419 +2 (+0.05%)

Vol 21.54K

SMA (200, close) 4,259

SMA (50, close) 4,429



Pivot 4407

Support 4407/4385/4361/4336

Resistance 4434/4456/4482/4505

Possible Range 4340 to 4440

Trading tips

Long positions may be opened above 4407 with targets 4434/4456 at stop-loss at 4387

Short positions may be opened below 4407 with targets at 4385/4361 stop-loss at 4427

FCPO May month rose 2 points or 0.05% to closed slightly higher at 4419 on midday session. Malaysian palm oil futures rose for the second consecutive session on Thursday, following gains in rival oils on the Dalian and Chicago markets.

The actively traded FCPO contract has seen a slight recovery from the previous session's decline but continues to trade within a broad sideways range, staying below the 4,420–4,425 midpoint. Yesterday, the price tested this level, triggering selling pressure and reinforcing a downside bias. However, the latest movement appears neutral, with prices fluctuating in a narrow range. Immediate support has moved up to 4,400–4,405, where a rebound to the midpoint could present a selling opportunity. Conversely, a break above the midpoint may attract buying interest. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4407 and 4434, respectively.

(News Source: Reuters)

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