

## Daily Market Commentary

**FKLI Spot Month Futures**

FTSE Bursa Malaysia KLCI Futures - 1D - MYR 01,529.5 H1,532.5 L1,519.5 C1,519.5 -11.0 (-0.72%)

Vol 3.74K

SMA (200, close) 1,611.7

SMA (50, close) 1,581.2

**Pivot 1523**

Support 1519/1515/1510

Resistance 1523/1527/1531

**Possible Range 1510 to 1530****Trading Tips**

Long positions may be opened above 1519 with targets at 1523/1527 and stop-loss at 1514

Short positions may be opened below 1519 with targets at 1515/1510 and stop-loss at 1524

FKLI Mar month dropped 11 points or 0.72% to closed lower at 1519.5 on midday session. The sell-off on Bursa Malaysia extended into midday as concerns over a potential trade war dampened investor sentiment and reduced appetite for equities.

The actively traded FKLI contract closed lower yesterday, wiping out gains from March 5 and reinforcing its downward bias, with a sell-on-rebound strategy remaining in focus. The price continued to decline, breaking below the immediate support at 1525 to 1524. The new support is now seen at 1519 to 1518. The sell-on-rebound approach remains valid, with the potential for the index to reach the 1510 to 1509 range if it completes the bottom of the downward channel. However, if the 1519 to 1518 support holds, there is a possibility of buying interest emerging. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1519 and 1523 respectively.

(News Source: The star)

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FCPO 3<sup>rd</sup> Month Futures**Pivot 4505**

Support 4505/4482/4460/4435

Resistance 4527/4548/4570/4593

**Possible Range 4460 to 4560****Trading tips**

Long positions may be opened above 4505 with targets 4527/4548 at stop-loss at 4485

Short positions may be opened below 4505 with targets at 4482/4460 stop-loss at 4525

FCPO May month rose 42 points or 0.94% to closed higher at 4522 on midday session. Malaysian palm oil futures inched higher on Friday, following the movement of rival oils in the Dalian market, but remained on track for a second consecutive weekly decline.

The actively traded contract is moving within a broad sideways consolidation but maintains an overall upward bias, as the price remains above the mid-range of 4420 to 4425. On the hourly timeframe, the price has broken above the resistance zone of 4495 to 4500, which now acts as a support range. Any pullback to this level that holds could sustain a buying strategy. On the upside, the key resistance level is seen at 4470 to 4465. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4505 and 4527, respectively.

(News Source: Reuters)

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