



Pivot 1508

Support 1503/1497/1493

Resistance 1508/1513/1518

Possible Range 1495 to 1515

Trading Tips

Long positions may be opened above 1508 with targets at 1513/1518 and stop-loss at 1503

Short positions may be opened below 1508 with targets at 1503/1497 and stop-loss at 1513

FKLI Mar month dropped 13.5 points or 0.89% to closed lower at 1504 on midday session. Concerns over a worsening global trade war dampened domestic market sentiment, pushing equity prices lower for another session.

The actively traded FKLI contract continued its decline in the morning session, reaching the bottom support line of the downward channel at 1,505–1,507. Sentiment remains bearish, with sell-on-rebound as the primary strategy. A break below this range could push the futures contract toward 1,495–1,497. However, if the price holds at the support line, some technical buying may emerge with limited gain. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1503 and 1508 respectively.

(News Source: The star)





Pivot 4617

Support 4590/4564/4540/4518

Resistance 4617/4640/4664/4690

Possible Range 4540 to 4640

Trading tips

Long positions may be opened above 4590 with targets 4617/4640 at stop-loss at 4570

Short positions may be opened below 4590 with targets at 4564/4540 stop-loss at 4610

FCPO May month dropped 18 points or 0.39% to closed lower at 4607 on midday session. Malaysian crude palm oil futures moved sideways on Monday as traders awaited export estimates from cargo surveyors and supply and demand data from the Malaysia Palm Oil Board for further direction.

The actively traded FCPO contract pulled back in the morning session after reaching the crucial resistance zone at 4,655–4,660, which marks the top of the sideways consolidation channel. This suggests that prices are likely to remain range-bound. The broader outlook remains positive, as prices are still trading above the midpoint of the range. However, in the shorter time frame, there is potential for selling pressure due to a technical correction, with a minor downward channel forming. Key support is seen at 4,590–4,585, and if this level fails to hold, further selling could drive prices down toward 4,545–4,540. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4590 and 4617, respectively.

(News Source: Reuters)



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