

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1498**

Support 1493/1487/1483

Resistance 1498/1503/1508

**Possible Range 1490 to 1510****Trading Tips**

Long positions may be opened above 1498 with targets at 1503/1508 and stop-loss at 1493

Short positions may be opened below 1498 with targets at 1493/1487 and stop-loss at 1503

FKLI Mar month dropped 16.5 points or 1.09% to closed lower at 1496.5 on midday session. Malaysia's main stock index dropped sharply in the early session, while the broader market saw over 900 laggards as investors exited equities amid concerns over the global economy's outlook.

The actively traded FKLI contract dipped further in the morning session after breaking below the 1,495–1,494 range, which now serves as a support level. Some technical buying may emerge, but the upside is likely limited, with resistance around the 1,503–1,505 range. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1493 and 1498 respectively.

(News Source: The star)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 4465**

Support 4440/4416/4395/4374

Resistance 4465/4482/4505/4527

**Possible Range 4410 to 4510****Trading tips**

Long positions may be opened above 4465 with targets 4482/4505 at stop-loss at 4445

Short positions may be opened below 4465 with targets at 4440/4416 stop-loss at 4485

FCPO May month dropped 59 points or 1.31% to closed lower at 4440 on midday session. Malaysian crude palm oil futures opened lower for the second straight session on Tuesday, pressured by weaker crude oil and rival edible oil prices.

The actively traded FCPO contract continued to decline in the midday session, remaining within a broad sideways consolidation. The price broke below the first support level at 4,460–4,455. We suggest a sell-on-rebound strategy, with the next major support at 4,430–4,425. If the market holds at this level, a buying opportunity may emerge, reinforcing the uptrend that began on March 5. However, if support fails, further downside is likely. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4440 and 4465, respectively.

(News Source: Reuters)

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Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

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