

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,494.5 H1,499.0 L1,473.5 C1,478.5 -17.5 (-1.17%)  
 Vol 5,97K  
 SMA (200, close) 1,609.8  
 SMA (50, close) 1,575.1

**Pivot 1483**

Support 1476/1468/1463

Resistance 1483/1488/1493

**Possible Range 1470 to 1590****Trading Tips**

Long positions may be opened above 1480 with targets at 1483/1488 and stop-loss at 1475

Short positions may be opened below 1480 with targets at 1476/1468 and stop-loss at 1485

FKLI Mar month dipped 17.5 points or 1.17% to closed lower at 1478.5 on midday session. Malaysia's main stock index dropped 1.9% in the early session as investors retreated from risky assets amid escalating tariff tensions between the U.S. and its trading partners.

The actively traded FKLI contract broke below the 1487–1486 support level on the hourly chart after a period of consolidation. It is now facing resistance at 1483–1482, a potential selling zone for another round of downward movement, with the next target around 1468–1470. However, if this resistance is breached, buying interest could push prices back toward 1488–1487, leading to continued consolidation as selling momentum appears to be slowing down. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1476 and 1483 respectively.

(News Source: The star)

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FCPO 3<sup>rd</sup> Month Futures**Pivot 4495**

Support 4495/4473/4449/4428

Resistance 4516/4538/4563/4587

**Possible Range 4480 to 4580****Trading tips**

Long positions may be opened above 4495 with targets 4516/4538 at stop-loss at 4475

Short positions may be opened below 4495 with targets at 4473/4449 stop-loss at 4515

FCPO May month rose 22 points or 0.49% to closed higher at 4510 on midday session. Malaysian crude palm oil futures opened higher on Wednesday, supported by stronger Dalian palm olein and crude oil prices, though gains were capped by weaker soyoil prices.

The active FCPO contract traded higher in the first session but remained within a broad sideways range. The uptrend, which began on March 5, remains intact, with key support at 4425–4430 and new support forming at 4475–4470. Holding above this range may present further buying opportunities. A breakout above the previous high and immediate resistance at 4520–4525 could push prices higher. However, if this resistance fails to break, selling pressure may emerge, leading to continued neutral movement. Stay alert for potential sentiment shifts. The immediate support and resistance levels are identified at 4495 and 4516, respectively.

(News Source: Reuters)

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