

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR OI,479.0 H1,492.0 L1,465.5 C1,487.0 +11.5 (+0.78%)

Vol 5,37K  
SMA (200, close) 1,609.1  
SMA (50, close) 1,572.3

**Pivot 1481**

Support 1481/1476/1471

Resistance 1489/1495/1502

**Possible Range 1480 to 1500****Trading Tips**

Long positions may be opened above 1485 with targets at 1489/1495 and stop-loss at 1480

Short positions may be opened below 1485 with targets at 1481/1476 and stop-loss at 1490

FKLI Mar month rose 11.5 points or 0.78% to closed higher at 1487 on midday session. Malaysia's benchmark stock index climbed 1.5% in early trading as investors seized buying opportunities following lower-than-expected U.S. inflation data. The FBM KLCI rebounded 22.19 points to 1,507.02, recovering nearly two-thirds of the previous session's losses and mirroring Wall Street's stronger close overnight.

The actively traded FKLI contract is facing resistance at the 1,492–1,491 range. The latest price action shows a higher low formation, suggesting a potential continuation of upward momentum, though with limited upside. Key support is observed at 1,480–1,481; if this level holds, buying interest may persist within a constrained range. However, a breakdown below this support could lead to further selling pressure. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1481 and 1489 respectively.

(News Source: The star)

**Pivot 4519**

Support 4519/4499/4480/4464

Resistance 4540/4565/4583/4601

**Possible Range 4480 to 4580****Trading tips**

Long positions may be opened above 4540 with targets 4565/4583 at stop-loss at 4520

Short positions may be opened below 4540 with targets at 4519/4499 stop-loss at 4560

FCPO May month rose 46 points or 1.03% to closed higher at 4533 on midday session. Malaysian crude palm oil futures opened higher on Thursday, ending a three-session losing streak, driven by gains in rival edible oils.

The actively traded FKLI contract is forming a sideways consolidation on the hourly chart, with resistance (top) at 4,040–4,045 and support (bottom) at 4,480–4,485. A breakout above the resistance could drive prices toward the 4,560–4,565 range. However, failure to break above may invite selling pressure, pushing the price back into sideways consolidation. The nearest support is spotted at 4,520–4,525, where a rebound could restore an upside bias. The immediate support and resistance levels are identified at 4519 and 4540, respectively.

(News Source: Reuters)

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