

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1499**

Support 1499/1493/1486

Resistance 1513/1519/1525

Possible Range 1500 to 1520**Trading Tips**

Long positions may be opened above 1506 with targets at 1489/1495 and stop-loss at 1501

Short positions may be opened below 1506 with targets at 1499/1493 and stop-loss at 1511

FKLI Mar month rose 11.5 points or 0.78% to closed higher at 1487 on midday session. Malaysia's benchmark stock index pared steep losses from earlier in the day, extending its recovery in line with improving sentiment across the broader region.

The actively traded FKLI contract continues to climb higher, with support at 1492–1493. Currently, it is holding above another key support level at 1506–1507, which was the previous low on August 6—a crucial level for further upside. If this range holds, we may see further gains toward the 1513–1514 range and higher. However, failure to maintain this support could trigger selling pressure, leading the index to trade within a consolidation range. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1499 and 1513 respectively.

(News Source: The star)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4530**

Support 4530/4508/4487/4465

Resistance 4551/4573/4594/4618

Possible Range 4500 to 4600**Trading tips**

Long positions may be opened above 4530 with targets 4551/4573 at stop-loss at 4510

Short positions may be opened below 4530 with targets at 4508/4487 stop-loss at 4550

FCPO May month rose 1 point or 0.02% to closed almost flat at 4540 on midday session. Malaysian crude palm oil futures traded within a narrow range on Friday, as stronger rival edible oils helped limit losses, while traders awaited export estimates from cargo surveyors.

The actively traded FCPO contract dropped to 4500 during the morning session before recovering, forming a strong uptrend on the smaller time frame. The price remains supported for further upside, with a new support range at 4530–4525, potentially a buying area. Resistance is seen at today's high of 4550–4545. A breakout above this level could lead to further gains, while failure to break may result in sideways trading within the range. The immediate support and resistance levels are identified at 4530 and 4551, respectively.

(News Source: Reuters)

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