

Daily Market Commentary FKLI Spot Month Futures



Pivot 1502

Support 1498/1492/1486

Resistance 1505/1511/1517

Possible Range 1490 to 1510

Trading Tips

Long positions may be opened above 1505 with targets at 1511/1517 and stop-loss at 1500

Short positions may be opened below 1505 with targets at 1498/1492 and stop-loss at 1510 *(News Source: The star)*

FKLI Mar month rose 0.5 point or 0.03% to closed almost flat at 1500.5 on midday session. Bursa Malaysia's blue-chip index climbed in the morning session as bargain hunters stepped in, despite concerns over the upcoming US trade tariffs in April.

The actively traded FKLI contract remains in a broader downtrend on the larger timeframe. After rebounding to 1,510, strong selling pressure emerged in the early session. Currently, the index is in sideways consolidation on the hourly chart with a downward bias. A rebound toward 1,504–1,505 could offer a selling opportunity targeting 1,494–1,492. However, if resistance is broken, buying could push the price back toward today's high of 1,510. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1498 and 1505 respectively.

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4349**

Support 4327/4301/4278/4255

Resistance 4349/4372/4393/4420

Possible Range 4310 to 4410**Trading tips**

Long positions may be opened above 4349 with targets 4372/4393 at stop-loss at 4329

Short positions may be opened below 4349 with targets at 4327/4301 stop-loss at 4369

FCPO Jun month dropped 35 points or 0.80% to closed lower at 4340 on midday session. Malaysian palm oil futures fell for the second straight session on Monday, weighed down by weakness in vegetable oil contracts on the Dalian Commodity Exchange.

The actively traded FCPO contract broke below the 4,370–4,375 support line of the minor upward channel on the hourly chart, reinforcing a downward bias with a primary strategy of selling on resistance. The new resistance at 4,350–4,345 serves as a potential selling area for another round of down, while support at 4,325–4,320 is critical—breaking below this level could drive prices lower toward 4,300–4,295. However, if 4,325–4,320 holds, the market may consolidate within a sideways range. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4327 and 4349, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://gstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)