

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX 01,504.5 H1,517.5 L1,504.0 C1,514.5 +11.0 (+0.73%)  
 Vol: 26.67K  
 SMA (200, close) 1,604.8  
 SMA (50, close) 1,553.2



### Pivot 1512

Support 1512/1507/1501

Resistance 1516/1521/1527

### Possible Range 1500 to 1520

### Trading Tips

Long positions may be opened above 1512 with targets at 1516/1521 and stop-loss at 1507

Short positions may be opened below 1512 with targets at 1507/1501 and stop-loss at 1517

FKLI Mar month rose 11 points or 0.73% to closed higher at 1514.5 on midday session. Malaysia's blue-chip stocks rallied for the second consecutive day, driven by improved regional sentiment as investors anticipated that the US would adopt a more cautious approach in implementing tariffs next week.

The actively traded FKLI contract remains in a broader downtrend on the larger timeframe but has recently formed a sideways consolidation within an upward channel, indicating a neutral sentiment. On the hourly timeframe, the index is standing above the 1,511–1,512 level, which was previously the top of the sideways range and now acts as new support. This suggests that the index is supported and may continue higher toward the 1,521–1,522 range. However, if this new support fails to hold, the index could face selling pressure. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1512 and 1516 respectively.

*(News Source: The star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



## Pivot 4265

Support 4265/4243/4220/4195

Resistance 4288/4314/4339/4360

**Possible Range 4230 to 4330**

## Trading tips

Long positions may be opened above 4265 with targets 4288/4314 at stop-loss at 4245

Short positions may be opened below 4265 with targets at 4243/4220 stop-loss at 4285

FCPO Jun month rose 32 points or 0.75% to closed higher at 4277 on midday session. Malaysian crude palm oil futures started higher on Wednesday, following three straight sessions of losses, but worries about weak exports limited the gains.

The actively traded FCPO contract on the daily timeframe remains within a broad sideways range but has recently broken below the key support zone at 4,295–4,300. This zone now acts as a crucial resistance level. We maintain our view that, on the hourly timeframe, the price is consolidating within a narrow range, with resistance at 4,275–4,280 and support at 4,230–4,235. The price is currently hovering near the resistance area. If support holds, we may see further upside driven by technical buying, with the highest target around the 4,300–4,325 range. However, if the resistance zone fails to hold, the price could turn lower. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4265 and 4288, respectively.

*(News Source: Reuters)*

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