

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX: O1,516.5 H1,519.0 L1,514.5 C1,515.5 0.0 (0.00%)

Vol: 259
SMA (200, close): 1,604.3
SMA (50, close): 1,551.7**Pivot 1513**

Support 1513/1507/1501

Resistance 1518/1522/1527

Possible Range 1510 to 1530**Trading Tips**

Long positions may be opened above 1513 with targets at 1518/1522 and stop-loss at 1508

Short positions may be opened below 1513 with targets at 1507/1501 and stop-loss at 1518

FKLI Mar month rose 12 points or 0.80% to closed higher at 1515.5. The FBM KLCI ended higher on Wednesday, following regional gains as investors awaited clarity on upcoming U.S. tariffs.

Overnight Dow Jones index dropped 132 points to closed lower at 42454. Global stocks declined on Wednesday after three consecutive sessions of gains, while the U.S. dollar resumed its upward trend as investors awaited the next tariff announcement from U.S. President Donald Trump.

The actively traded FKLI contract remains in a broader downtrend on the larger timeframe but has recently entered a sideways consolidation within an upward channel on the smaller timeframe, signaling mildly positive sentiment. Holding above the key support zone of 1,507–1,508 could sustain buying momentum, potentially pushing the price toward 1,521–1,522, with an upside target near the recent high of 1,527. However, failure to maintain support could lead to renewed selling pressure. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1513 and 1518, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,276 H4,288 L4,263 C4,277 -18 (+0.42%)

Vol 4.54K

SMA (200, close) 4,293

SMA (50, close) 4,424

**Pivot 4259**

Support 4259/4237/4214/4191

Resistance 4285/4310/4332/4355

Possible Range 4250 to 4350**Trading tips**

Long positions may be opened above 4271 with targets at 4285/4310 stop-loss at 4251

Short positions may be opened below 4271 with targets 4259/4237 stop-loss at 4291

FCPO Jun month rose 14 points or 0.33% to closed higher at 4259 on midday session. Malaysian crude palm oil futures rose on Wednesday after three straight sessions of losses, supported by bargain hunting following a nearly two-month low.

Overnight soybean oil for the May contract rose 0.34 to closed higher at 42.64. Dalian's active palm oil contract rose 32 points to close higher at 8870 on previous night session.

The actively traded FCPO contract on the daily timeframe remains within a broad sideways range but has recently broken below the key support zone at 4,295–4,300, which now serves as a crucial resistance level. On the smaller, hourly timeframe, price consolidation is occurring within a narrow sideways range, with resistance seen at 4,275–4,280. After multiple attempts, the price appears supported above the mid-range zone of 4,250–4,255, potentially setting the stage for an upward move, provided resistance holds firm. If this scenario plays out, the price could trend toward 4,310–4,315. However, a breakdown below the mid-range level may trigger selling pressure. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4259 and 4285, respectively.

(News Source: Reuters)

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