

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR 01,533.5 HI,535.0 L1,521.5 C1,522.0 -10.5 (-0.69%)

Vol. 5.71K

SMA (200, close) 1,604.0

SMA (50, close) 1,550.8

**Pivot 1517**

Support 1510/1502/1498

Resistance 1517/1522/1526

Possible Range 1500 to 1520**Trading Tips**

Long positions may be opened above 1510 with targets at 1517/1522 and stop-loss at 1505

Short positions may be opened below 1510 with targets at 1502/1498 and stop-loss at 1515

FKLI Apr month dropped 18 points or 1.18 to closed lower at 1512. The FBM KLCI ended the first quarter in negative territory, declining 7.83%, as ongoing market uncertainties and cautious investor sentiment pressured performance.

Overnight Dow Jones index dropped 11 points to closed slightly lower at 41989. The S&P 500 and Nasdaq Composite ended higher on Tuesday after a volatile session, as investors remained on edge ahead of impending tariff announcements from the Trump administration. Financial markets have experienced heightened volatility in recent weeks, with investors weighing the economic impact of Trump's extensive tariff plans, which have fueled concerns over a potential U.S. economic slowdown and rising inflation.

The actively traded FKLI contract transitions to Apr25 starting today. The market remains volatile, with the index staying within an upward channel on the daily chart. Key support is seen at 1502–1504, and holding above this range could offer a buying opportunity, potentially driving the index toward 1516–1517. However, a break below this crucial support may lead to further downside movement. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1510 and 1517, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot** 4398

Support 4398/4371/4347/4325

Resistance 4427/4456/4481/4509

Possible Range 4410 to 4510**Trading tips**

Long positions may be opened above 4456 with targets at 4481/4509 stop-loss at 4436

Short positions may be opened below 4456 with targets 4427/4398 stop-loss at 4476

FCPO Jun month jumped 107 points or 2.48% to closed higher at 4419. Malaysian palm oil futures extended their gains for the third consecutive session on Friday, driven by strong demand ahead of the Islamic holiday of Eid al-Fitr and firm performance in competing vegetable oils.

Overnight soybean oil for the May contract rose 2.55 to closed higher at 47.44. Dalian's active palm oil contract rose 154 points to close higher at 9272 on previous night session.

The actively traded FCPO contract on the daily timeframe continues to move within a broad sideways range, currently hovering near the key resistance zone of 4430–4435. A potential gap-up is expected at the opening session, tracking the stronger closing in rival edible oil markets. The immediate resistance is seen at 4455–4460, with a breakout above this level potentially extending gains toward 4480–4485, and possibly reaching the 4500 range. If the 4430–4435 resistance zone is breached, it may turn into a support range, making buying on retracement the primary strategy. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4398 and 4427, respectively.

(News Source: Reuters)

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