

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • ID • MYX O1,502.5 H1,526.0 L1,502.5 C1,523.5 +1.5 (+0.10%)

Vol 5.86K

SMA (200, close) 1,603.5

SMA (50, close) 1,549.8

**Pivot 1517**

Support 1519/1513/1507

Resistance 1526/1532/1536

Possible Range 1510 to 1530**Trading Tips**

Long positions may be opened above 1526 with targets at 1532/1536 and stop-loss at 1521

Short positions may be opened below 1526 with targets at 1519/1513 and stop-loss at 1531

FKLI Apr month rose 11.5 points or 0.76% to closed higher at 1523.5 on midday session. The FBM KLCI inched higher at midday, while the broader market remained cautious as investors awaited U.S. President Donald Trump's announcement on new reciprocal tariffs for global trading partners.

The actively traded FKLI contract remains within an upward channel, with the index holding above 1502–1504, the key retracement level from the uptrend established on March 21. A new support zone has formed at 1517–1519, and staying above this range could present buying opportunities. A breakout above the 1525–1526 resistance could drive further upside. However, if the support level is breached again, selling pressure may intensify. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1519 and 1526 respectively.

(News Source: The star)

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FCPO 3rd Month Futures**Pivot 4522**

Support 4522/4498/4472/4450

Resistance 4550/4579/4603/44627

Possible Range 4460 to 4560**Trading tips**

Long positions may be opened above 4522 with targets 4550/4579 at stop-loss at 4502

Short positions may be opened below 4522 with targets at 4498/4472 stop-loss at 4542

FCPO Jun month rose 107 points or 2.48% to closed higher at 4419 on midday session. Malaysian crude palm oil futures climbed on Wednesday as trading resumed after a two-day public holiday, driven by gains in rival edible oils.

The actively traded FCPO contract remains within a broad sideways range on the daily timeframe, holding above the crucial support at 4430–4435, with the overall trend still positive. However, on the hourly chart, prices have gapped up and are currently trading near the resistance zone of 4530–4540. A breakout above this range could drive prices higher toward 4565–4570. Conversely, failure to hold above support may trigger a technical correction, potentially pulling prices back to 4470–4465. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4522 and 4550, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiarra Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

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