

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1505

Support 1500/1495/1490

Resistance 1505/1511/1517

Possible Range 1490 to 1510

Trading Tips

Long positions may be opened above 1505 with targets at 1511/1517 and stop-loss at 1500

Short positions may be opened below 1505 with targets at 1500/1495 and stop-loss at 1510

FKLI Apr month dropped 12 points or 0.79% to closed lower at 1502.5 on midday session. The FBM KLCI extended its losses by midday, pressured by broad-based selling as US President Donald Trump's global tariffs fueled fears of a trade war, recession, and rising inflation.

The actively traded FKLI contract remains within an upward channel on the daily timeframe, with new crucial support at 1502–1500. We remain our view that given the negative sentiment in the global market, a break below this support could trigger further downside, potentially reaching the 1490–1492 range. However, if the index holds above support line, buying momentum may emerge, sustaining the upward channel movement. Coming back above 1505–1507 could see further upside. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1500 and 1505 respectively.

(News Source: The star)

Daily Market Commentary

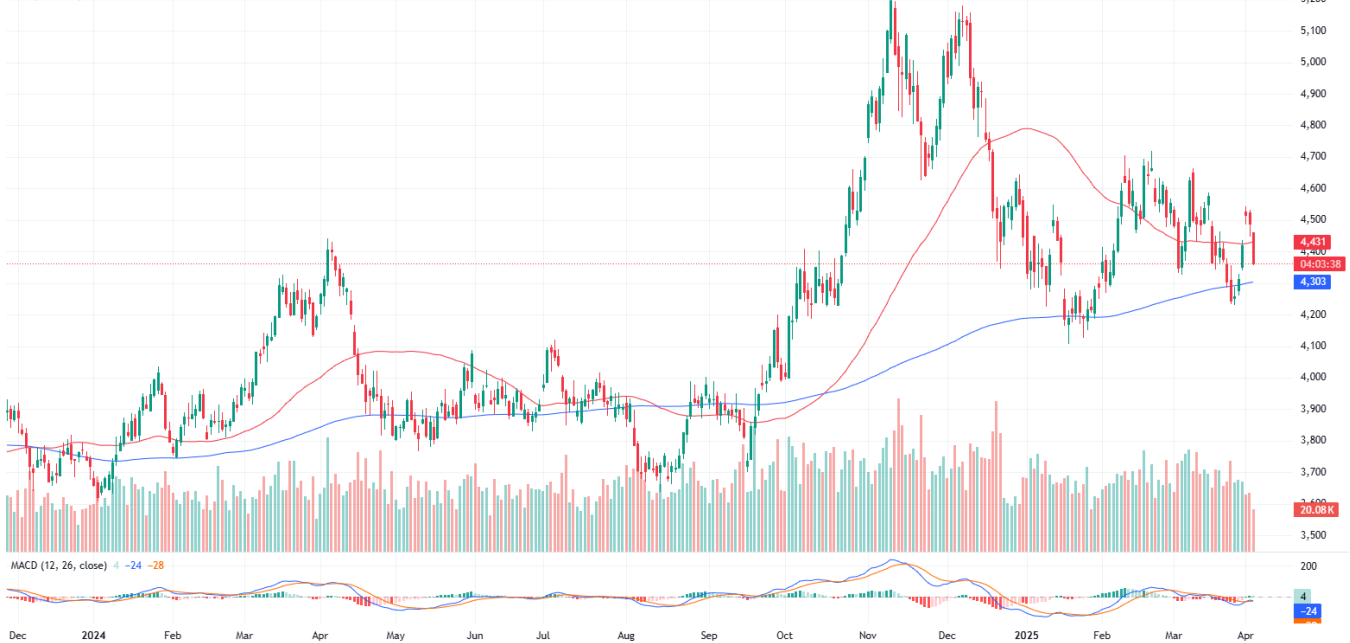
FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX: O4,460 H4,460 L4,358 C4,363 -126 (-2.81%)

Vol: 20.08K

SMA (200, close) 4,303

SMA (50, close) 4,431



Pivot 4393

Support 4356/4332/4305/4279

Resistance 4394/4421/4446/4468

Possible Range 4340 to 4440

Trading tips

Long positions may be opened above 4375 with targets 4394/4421 at stop-loss at 4355

Short positions may be opened below 4375 with targets at 4356/4332 stop-loss at 4395

FCPO Jun month dropped 126 points or 2.81% to closed lower at 4363 on midday session. Malaysian crude palm oil futures opened lower on Friday, pressured by weaker Chicago soyoil and crude oil prices, as U.S. President Donald Trump's reciprocal tariffs escalated the global trade war, raising concerns about inflation and economic slowdown.

The actively traded FCPO contract remains in a broad sideways range. In the previous night session, prices dropped sharply, breaking below the crucial 4435–4430 support, which now acts as key resistance. This signals a bearish outlook, favoring a sell-on-rebound strategy. On a smaller timeframe, prices are ranging between 4425–4420 (top) and 4360–4355 (bottom), currently testing the lower support for the third time. A breakdown could drive prices toward 4330–4325, while a rebound may attract buyers. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4356 and 4394, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)