

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,512.0 H1,512.0 L1,500.0 C1,502.5 -12.0 (-0.79%)

Vol 7.48K

SMA (200, close) 1,602.5

SMA (50, close) 1,548.1

**Pivot 1505**

Support 1487/1479/1470

Resistance 1496/1502/1511

**Possible Range 1470 to 1500****Trading Tips**

Long positions may be opened above 1487 with targets at 1496/1502 and stop-loss at 1481

Short positions may be opened below 1487 with targets at 1479/1470 and stop-loss at 1493

FKLI Apr month dropped 12 points or 0.79% to closed lower at 1502.5. The FBM KLCI tumbled 1% on Friday, extending its decline as investors took a risk-off approach amid broad losses across Asia following U.S. President Donald Trump's sweeping tariffs.

Asian equity markets followed the global downturn, with recession fears mounting as unexpectedly harsh tariffs rattled investors, despite markets in China, Hong Kong, and Taiwan being closed for a holiday.

Overnight Dow Jones index falls 2231 points to closed lower at 38314. U.S. stock futures opened sharply lower late Sunday, indicating a continuation of the two-day selloff that erased trillions in equity value following the Trump administration's tariff announcement last week.

The actively traded FKLI contract is expected to open lower, tracking the sharp decline in the U.S. market. On the daily chart, the first support is identified in the 1492–1487 range, aligning with the uptrend line established since March 13. If the index holds within this range, we may see some consolidation and potential buying opportunities. However, if the market breaks below this level, further downside could emerge, potentially reaching the 1470–1475 range. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1487 and 1496, respectively.

(News Source: The star, Reuters)

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# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX O4,460 H4,460 L4,324 C4,328 -161 (-3.59%)

Vol. 39.32K

SMA (200, close) 4,303

SMA (50, close) 4,430



## Pivot 4370

Support 4324/4297/4273/4246

Resistance 4348/4370/4397/4421

## Possible Range 4270 to 4370

## Trading tips

Long positions may be opened above 4324 with targets at 4348/4370 stop-loss at 4304

Short positions may be opened below 4324 with targets 4297/4273 stop-loss at 4344

FCPO Jun month slumped 161 points or 3.59% to closed lower at 4328. Malaysian crude palm oil futures fell on Friday, weighed down by weaker Chicago soyoil and crude oil prices, as reciprocal tariffs imposed by U.S. President Donald Trump heightened uncertainty in global trade.

Overnight soybean oil for the May contract dipped 1.22 to closed lower at 45.84. Dalian market was closed on April 4, 2025, for the Qing Ming Festival and will reopen today.

The actively traded FCPO contract remains within a broad sideways range and continues to exhibit a downside bias after the crucial support at 4435–4430 failed to hold, making "sell on rebound" the main strategy. On a smaller timeframe, prices are currently trading within the 4425–4420 support range, which aligns with the retracement support of the uptrend line established since March 25. If this range fails to hold, we could see further declines toward 4270–4275, which might mark the lowest point. However, if 4425–4420 holds, there could be a buying opportunity, though with limited upside potential. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4324 and 4348, respectively.

*(News Source: Reuters)*

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