

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1439

Support 1429/1420/1415

Resistance 1439/1444/1450

Possible Range 1415 to 1450

Trading Tips

Long positions may be opened above 1439 with targets at 1444/1450 and stop-loss at 1433

Short positions may be opened below 1439 with targets at 1429/1420 and stop-loss at 1445

FKLI Apr month dropped 1.5 points or 0.1% to closed lower at 1431 on midday session. The FBM KLCI hovered near 16-month lows as early gains faded through the morning session, with investors swiftly locking in profits amid expectations of further declines.

The actively traded FKLI contract attempted to break above the 1449–1455 resistance range on the daily chart but failed for the second time. This level remains a key resistance following yesterday’s sell-off. On a smaller timeframe, the index failed to hold the 1439–1437 support line of the upward channel, which has now turned into a resistance zone. We maintain a sell-on-rebound strategy for the coming session, with the index likely to move toward the 1420–1422 range. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1429 and 1439 respectively.

(News Source: The star)

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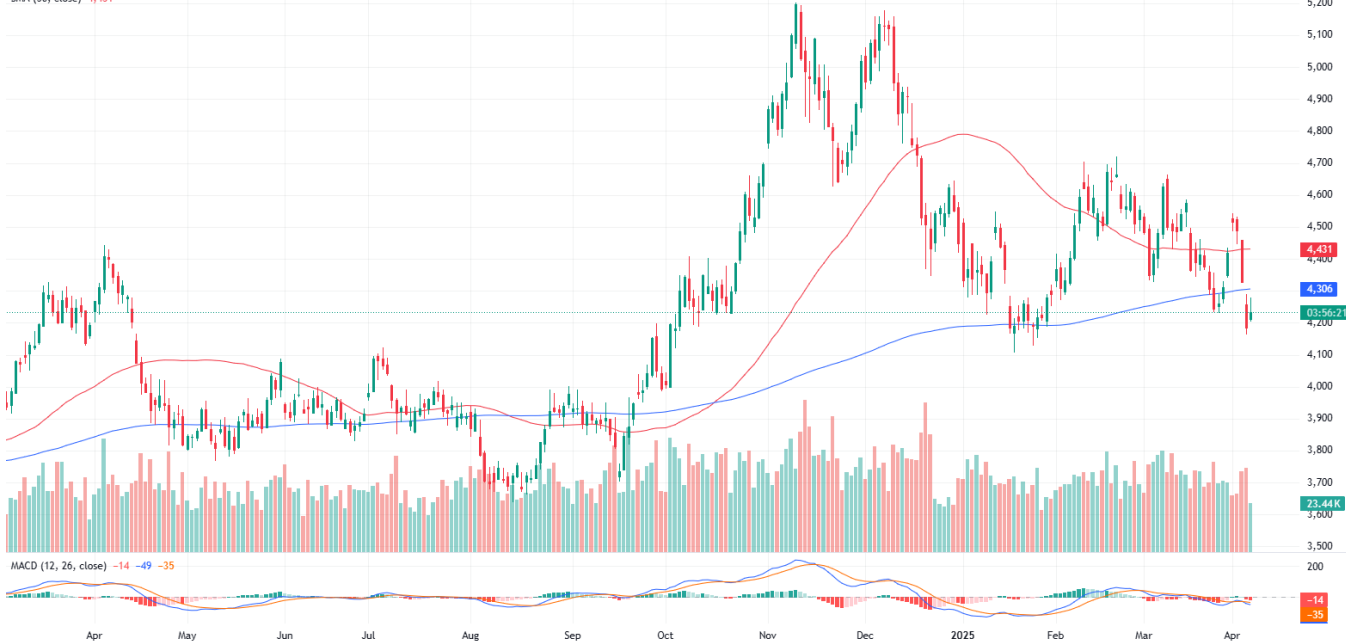
FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX: O4,212 H4,280 L4,204 C4,233 +48 (+1.15%)

Vol. 23.44K

SMA (200, close) 4,306

SMA (50, close) 4,431

**Pivot 4239**

Support 4213/4186/4162/4130

Resistance 4239/4263/4290/4312

Possible Range 4140 to 4240**Trading tips**

Long positions may be opened above 4239 with targets 4263/4290 at stop-loss at 4219

Short positions may be opened below 4239 with targets at 4213/4186 stop-loss at 4259

FCPO Jun month rose 48 points or 1.15% to closed higher at 4233 on midday session. Malaysian crude palm oil futures rose on Tuesday, ending a three-day losing streak, supported by gains in crude oil and Chicago soyoil, while a weaker ringgit provided additional support.

The actively traded FCPO contract continues to consolidate within a broad sideways range on the daily chart, currently trading near the lower end. We maintain a sell-on-rebound strategy as our primary approach. On a smaller timeframe, the price is moving within a narrow range in the morning session. Resistance is seen at 4240–4235—a breakout above this level may present limited upside buying opportunities. However, if support fails, selling pressure could intensify, potentially driving the price back toward 4170–4165. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4213 and 4239, respectively.

(News Source: Reuters)

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