

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1446**

Support 1440/1430/1420

Resistance 1460/1470/1480

**Possible Range 1425 to 1475**

**Trading Tips**

Long positions may be opened above 1450 with targets at 1460/1470 and stop-loss at 1443

Short positions may be opened below 1450 with targets at 1440/1430 and stop-loss at 1457

FKLI Apr month dropped 15 points or 1.03% to closed lower at 1447 on midday session. The FBM KLCI trimmed its losses to a 0.5% decline as investors snapped up oversold stocks ahead of the weekend.

The actively traded FKLI contract surged in the previous session, recovering from losses since April 7. However, on the daily chart, the index hit a high of 1477.5—matching the April 7 peak—before pulling back, forming a double-top pattern that now acts as a key resistance level for further recovery.

On a smaller timeframe, the index found support at the 1435–1440 range and continued trading higher. The new support is now at 1445–1450, with sideways consolidation expected. The market could see a slight upward move, but upside remains limited unless the resistance at 1465–1470 is broken. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1440 and 1460 respectively.

*(News Source: The star)*

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX O4,194 H4,226 L4,166 C4,173 -27 (-0.64%)  
 Vol 16.08K  
 SMA (200, close) 4,309  
 SMA (50, close) 4,427



### Pivot 4188

Support 4166/4143/4120/4097

Resistance 4188/4215/4242/4266

### Possible Range 4160 to 4260

### Trading tips

Long positions may be opened above 4188 with targets 4215/4242 at stop-loss at 4168

Short positions may be opened below 4188 with targets at 4166/4143 stop-loss at 4208

FCPO Jun month dropped 27 points or 0.64% to closed lower at 4173 on midday session. Malaysian crude palm oil futures opened higher on Friday, supported by gains in rival edible oils on the Dalian market, though the contract remains on course for a second consecutive weekly loss.

The actively traded FCPO contract extended its recovery after finding support above the lower boundary of a broad sideways range at 4110–4105 on the larger timeframe, suggesting that downside pressure is currently limited. On the hourly chart, the price is trading within a downward channel and holding above the support zone at 4165–4170. As long as this level remains intact, the buying plan stays in focus, with potential upside movement toward 4230 or higher. However, if the support fails, selling pressure could intensify. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4166 and 4188, respectively.

*(News Source: Reuters)*

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