

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,479.5 H1,483.5 L1,474.0 C1,477.5 -2.0 (-0.14%)

Vol 337
SMA (200, close) 1,597.2
SMA (50, close) 1,531.6

**Pivot 1474**

Support 1468/1458/1448

Resistance 1485/1495/1505

Possible Range 1465 to 1500**Trading Tips**

Long positions may be opened above 1476 with targets at 1485/1495 and stop-loss at 1470

Short positions may be opened below 1476 with targets at 1468/1458 and stop-loss at 1482

FKLI Apr month rose 31.5 points or 2.18% to closed higher at 1479.5. The FBM KLCI closed at its intra-day high on Monday, lifted by broad-based buying interest and mirroring the positive performance of regional markets.

Overnight Dow Jones index rose 312 points to closed higher at 40524. U.S. stocks closed higher on Monday, with Apple leading gains and providing the biggest lift to the S&P 500 after the White House exempted smartphones and computers from new tariffs. However, lingering uncertainty over future tariffs capped overall optimism, causing the major indexes to finish below their session highs. Investors remain concerned about how companies will navigate supply chain disruptions amid anticipated tariff changes.

The actively traded FKLI contract continues to hover near the lower boundary of a broad downward channel on the daily chart, with key resistance located around the 1480–1475 zone. This area will be critical in determining whether buying momentum can gain traction or if the prevailing downside bias will remain intact. On the shorter timeframe, the index is finding support around the 1465–1468 range. We anticipate a “buy on retracement” strategy for the next move. A breakout above the 1480–1475 resistance could trigger further buying interest toward the 1490–1492 region. However, failure to break above may lead to some technical selling or a sideways consolidation phase, with limited downside risk likely contained near the 1465–1468 support zone. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1468 and 1485, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures · 10 · MYX 04,161 H4,170 L4,130 C4,133 -37 (-0.89%)

Vol 4.2K
SMA (20, close) 4,312
SMA (50, close) 4,425**Pivot** 4170

Support 4116/4089/4062/4037

Resistance 4143/4170/4196/4221

Possible Range 4080 to 4180**Trading tips**

Long positions may be opened above 4143 with targets at 4170/4196 stop-loss at 4123

Short positions may be opened below 4143 with targets at 4116/4089 stop-loss at 4163

FCPO Jun month dropped 42 points or 1% to closed lower at 4170. Malaysian crude palm oil futures ended lower on Monday, pressured by weakness in rival soyoil on the Chicago market and dampened sentiment due to escalating U.S.-China trade tensions, despite a temporary suspension of tariffs on other nations.

Overnight soybean oil for the May contract dropped 1.03 to closed lower at 46.32. Dalian's active palm oil contract dropped 34 points to close lower at 8154 in yesterday's night session.

The actively traded FCPO contract on the daily chart has broken below the support line of the downward channel in the 4165–4170 range and continues to trade lower. This level also represents the lower boundary of a sideways consolidation zone seen on the hourly chart, which now acts as a key resistance area. We anticipate a "sell on rebound" strategy for the next move. Immediate resistance is now seen at 4145–4140. A break above this range may trigger a limited upside toward 4170–4165. Conversely, a break below could lead to further downside potential toward 4115–4110, or even lower. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4116 and 4143, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD– CONTACTLIST
APEX SECURITIES BHD
Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALINGTEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEX SECURITIES BERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)