

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX 01,479.5 HI,488.5 L1,473.0 C1,475.5 -4.0 (-0.27%)  
 Vol 3.57K  
 SMA (200, close) 1,597.2  
 SMA (50, close) 1,531.6



### Pivot 1479

Support 1468/1458/1448

Resistance 1485/1495/1505

### Possible Range 1465 to 1500

### Trading Tips

Long positions may be opened above 1479 with targets at 1485/1495 and stop-loss at 1473

Short positions may be opened below 1479 with targets at 1468/1458 and stop-loss at 1485

FKLI Apr month dropped 4 points or 0.27% to closed low at 1475.5 on midday session. The FBM KLCI trimmed earlier gains heading into the lunch break, as global markets continued to rebound from the sharp sell-off sparked by the introduction of U.S. trade tariffs.

The actively traded FKLI contract continues to hover near the lower boundary of a broad downward channel on the daily chart, with key resistance located around the 1480–1475 zone. This area will be critical in determining whether buying momentum can gain traction or if the prevailing downside bias will remain intact. On the shorter timeframe, the index is finding support around the 1465–1468 range. We remain buy on retracement” strategy for the next move. A breakout above the 1480–1475 resistance could trigger further buying interest toward the 1490–1492 region. However, failure to break above may lead to some technical selling or a sideways consolidation phase, with limited downside risk likely contained near the 1465–1468 support zone. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1468 and 1485 respectively.

(News Source: The star)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX Q4,161 H4,170 L4,072 C4,104 -66 (-1.58%)

Vol 15.06K

SMA (200, close) 4,312

SMA (50, close) 4,425



### Pivot 4115

Support 4088/4060/4039/4017

Resistance 4115/4137/4158/4186

Possible Range 4070 to 4170

### Trading tips

Long positions may be opened above 4115 with targets 4137/4158 at stop-loss at 4095

Short positions may be opened below 4115 with targets at 4088/4060 stop-loss at 4135

FCPO Jun month dropped 66 points or 1.58% to closed lower at 4104 on midday session. Malaysian palm oil futures declined for the second straight session on Tuesday, pressured by weak performances in Chicago soyoil and Dalian vegetable oil markets.

The actively traded FCPO contract on the daily chart has broken below another key support level at the 4110–4105 range, which marked the lower boundary of a broad consolidation phase. This zone now acts as a resistance area, signaling continued downward bias on the higher time frame. A “sell on rebound” approach remains the preferred strategy for the broader trend.

However, on the hourly chart, support has emerged around the 4080–4075 zone, which aligns with a previous low. After touching this support area, the price has shown signs of recovery. If the price breaks above the 4115–4110 resistance range, technical buying is likely to continue, potentially pushing prices toward the 4145–4150 zone. Failure to break above the 4115–4110 resistance could result in renewed selling pressure, with the downside bias expected to resume. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 4088 and 4115, respectively.

*(News Source: Reuters)*

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