

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX 01,479.0 H1,497.0 L1,476.5 C1,497.0 +13.5 (+0.91%)

Vol 3.22K

SMA (200, close) 1,595.6

SMA (50, close) 1,527.2

**Pivot 1490**

Support 1490/1483/1478

Resistance 1500/1508/1515

**Possible Range 1480 to 1515****Trading Tips**

Long positions may be opened above 1490 with targets at 1500/1508 and stop-loss at 1485

Short positions may be opened below 1490 with targets at 1483/1478 and stop-loss at 1495

FKLI Apr month rose 13.5 points or 0.91% to closed higher at 1497. The FBM KLCI reversed early losses to end higher yesterday, buoyed by stronger performances in regional markets and improved investor sentiment.

The U.S. market was closed last Friday in observance of Good Friday and has resumed trading today. Asia-Pacific markets opened mixed on Monday as investors awaited China's rate decision, with the yuan under pressure amid ongoing trade tensions between Beijing and Washington.

The actively traded FKLI contract remains within a downward channel on the daily chart but has broken above the resistance zone at 1587–1589, which now serves as immediate support. We maintain a buy-on-retracement strategy, with potential upside targets at 1500–1505, possibly extending to around 1515. However, if the index drops back below the immediate support level, selling pressure may resurface. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1490 and 1500, respectively.

*(News Source: The star, Reuters)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures - 1D - MYX O4,025 H4,059 L3,968 C3,975 -36 (-0.90%)  
 Vol 27.12K  
 SMA (200, close) 4,314  
 SMA (50, close) 4,406



**Pivot 4000**

Support 3972/3948/3923/3900

Resistance 4000/4024/4048/4071

**Possible Range 3920 to 4020**

### Trading tips

Long positions may be opened above 3975 with targets at 4000/4024 stop-loss at 3955

Short positions may be opened below 3975 with targets at 3948/3923 stop-loss at 3995

FCPO Jul month dropped 36 points or 0.9% to closed lower at 3975. Malaysian crude palm oil futures gave up earlier gains on Friday, tracking declines in rival oils on the Dalian exchange, and recorded a third consecutive weekly loss — marking their steepest drop in 28 weeks.

CBOT soybean oil was closed last Friday in observance of Good Friday. The market will resume and respond today. Dalian's active palm oil contract dropped 10 points to close lower at 8154 in yesterday's night session.

The actively traded FCPO contract faced further selling pressure during last Friday's session, with prices breaking below the broader consolidation range on the daily chart. This suggests a higher likelihood of continued bearish momentum. On the lower time frame, the price had previously consolidated within a narrow sideways range, with resistance at 4080–4075 and support at 4005–4000. This former support zone has now turned into a crucial resistance area. Any rebound toward this zone could trigger renewed selling pressure. However, if the 4000–4005 level is broken convincingly to the upside, we may see a recovery toward the 4020–4025 range, with the potential for prices to retest the top of the smaller sideways channel. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3972 and 4000, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD– CONTACTLIST**

<b>APEX SECURITIES BHD</b>	<b>DEALINGTEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899  <b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Herry Wong (ext 2107)  <b>Institutional Dealing Team:</b> Nur Mazaya (ext 2094) Muhammad Aizzat (ext 2030)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEX SECURITIES BERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)