

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1540**

Support 1536/1530/1524

Resistance 1540/1546/1552

Possible Range 1525 to 1555**Trading Tips**

Long positions may be opened above 1540 with targets at 1546/1552 and stop-loss at 1535

Short positions may be opened below 1540 with targets at 1536/1530 and stop-loss at 1545

FKLI Apr month dropped 5 points or 0.32% to closed lower at 1540 on midday session. The blue-chip FBM KLCI hovered below the 1,550-resistance level as investors stayed on the sidelines ahead of the central bank's policy decision due later today.

The actively traded FKLI contract maintains an overall upside bias in the broader trend. However, on the hourly chart, the index continues to consolidate sideways, with a mid-range identified at 1538–1536. As long as it stays above this level, a buy-on-dip strategy remains favorable, targeting the 1545–1546 zone or possibly higher. Conversely, a break below this range could trigger further technical correction toward the 1534–1532 area, with downside risk extending to the 1529–1528 region. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1536 and 1540 respectively.

(News Source: The star)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O4,049 H4,150 L4,032 C4,116 +80 (+1.98%)

Vol: 21.72K

SMA (200, close) 4,314

SMA (50, close) 4,365

**Pivot 3723**

Support 3723/3707/3685/3660

Resistance 3745/3768/3790/3815

Possible Range 3660 to 3760**Trading tips**

Long positions may be opened above 3723 with targets 3745/3768 at stop-loss at 3703

Short positions may be opened below 3723 with targets at 3707/3685 stop-loss at 3743

FCPO Jul month declined 1 point or 0.03% to closed almost flat at 3727 on midday session. Malaysian palm oil futures held steady near MYR 3,730 per tonne, following a seven-session losing streak that had driven prices to their lowest level in nearly eight months.

The actively traded FCPO contract continues to hover near the bottom of its downward channel, around the key support zone of 3720 to 3725. If this level holds, we may see some technical buying with potential upside toward the 3875 to 3880 range. However, if the support fails to hold, selling pressure could persist. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3723 and 3745, respectively.

(News Source: Reuters)

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