

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,537.5 H1,544.5 L1,537.0 C1,543.0 +4.5 (+0.29%)

Vol 330

SMA (200, close) 1,588.7

SMA (50, close) 1,509.1

**Pivot 1539**

Support 1538/1532/1527

Resistance 1547/1553/1560

**Possible Range 1535 to 1560****Trading Tips**

Long positions may be opened above 1542 with targets at 1547/1553 and stop-loss at 1537

Short positions may be opened below 1542 with targets at 1538/1533 and stop-loss at 1547

FKLI May month dropped 6.5 points or 0.42% to closed lower at 1538.5. The FBM KLCI closed lower as profit-taking pressure overshadowed bargain-hunting interest, diverging from the positive momentum seen in regional markets following the previous day's gains.

Overnight Dow Jones rose 254 points to closed higher at 41368. Global equities edged higher on Thursday, led by gains on Wall Street, as the dollar and U.S. Treasury yields also rose following a trade deal announcement between the United States and the United Kingdom—boosting optimism for similar agreements with other nations.

The actively traded FKLI contract continues to show an overall upside bias in the broader trend. However, on the hourly chart, the index is consolidating sideways, with the mid-range spotted at 1538–1536. As long as it holds above this range, the buy-on-dip strategy remains intact, targeting the 1545–1547 zone or potentially higher toward 1560. A break below mid-range, however, may lead to further technical correction toward the 1534–1532 zone, with the downside likely extending to 1529–1528. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1538 and 1547, respectively.

(News Source: The star, Reuters)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures · 1D · MYX: O3,801 H3,839 L3,797 C3,835 +34 (+0.89%)

Vol: 7.34K

SMA (200, close) 4,309

SMA (50, close) 4,230

**Pivot 3768**

Support 3814/3789/3768/3645

Resistance 3842/3867/3892/3919

**Possible Range 3800 to 3900****Trading tips**

Long positions may be opened above 3842 with targets at 3867/3892 stop-loss at 3822

Short positions may be opened below 3842 with targets at 3814/3789 stop-loss at 3862

FCPO Jul month rose 73 points or 1.96% to closed higher at 3801. Malaysian palm oil futures rebounded to close higher on Thursday, snapping a seven-session losing streak and recovering from their lowest level since September, driven by strong buying interest from key consumers, particularly India and China.

CBOT soybean oil Jul month jumped 1.12 to closed higher at 48.45. Dalian's active palm oil contract rose 88 points to close higher at 7952 on previous night session

The actively traded FCPO contract continues to hover near the lower boundary of its downward channel, with support observed around the 3720–3725 zone, which helped lift prices higher. It is currently trading above a new range of 3810–3815. We anticipate further upward movement driven by technical buying, with immediate resistance seen at the 3840–3845 level. A breakout above this resistance could push prices toward 3865, potentially reaching as high as 3892. However, failure to breach the resistance zone may lead to renewed selling pressure. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3814 and 3842, respectively.

(News Source: Reuters)

**APEX SECURITIES BERHAD— CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiarra Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALINGTEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Herry Wong (ext 2107)

**Institutional Dealing Team:**

Nur Mazaya (ext 2094)  
Muhammad Aizzat (ext 2030)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

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