

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1571**

Support 1567/1559/1551

Resistance 1575/1583/1591

Possible Range 1550 to 1590**Trading Tips**

Long positions may be opened above 1571 with targets at 1575/1583 and stop-loss at 1565

Short positions may be opened below 1571 with targets at 1567/1559 and stop-loss at 1577

FKLI May month jumped 29.5 points or 1.91% to closed higher at 1574.5 on midday session. Malaysia's blue-chip index surged over 2% in early trade, leading gains across Asia, as upbeat investors snapped up equities following the US-China tariff deal — a major step toward easing tensions in the ongoing trade dispute between the two countries.

The index opened with a strong gap up, testing a key resistance zone at 1566–1568, in line with the strong overnight performance from the U.S. market. After briefly breaking above resistance and reaching the 1575–1580 range, the market saw some pullback. We continue to favour a "buy on retracement" approach for the upcoming sessions. A new support zone has formed around 1571–1572. If this area holds, buying interest may resume, potentially pushing the index back toward the 1575–1580 resistance range. However, if the support fails to hold, selling pressure could emerge, with technical selling likely driving the index back down toward the 1566–1568 level. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1567 and 1575 respectively.

(News Source: The star)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3900**

Support 3890/3866/3844/3819

Resistance 3915/3937/3963/3890

Possible Range 3810 to 3910**Trading tips**

Long positions may be opened above 3866 with targets 3890/3915 at stop-loss at 3844

Short positions may be opened below 3866 with targets at 3844/3819 stop-loss at 3886

FCPO Jul month rose 81 points or 2.12% to closed higher at 3895 on midday session. Malaysian palm oil futures rose by about 2.0% to approach MYR 3,900 per tonne, marking a third consecutive session of gains as trading resumed following a long weekend.

The actively traded FCPO contract opened higher, tracking strong gains in rival oil markets. It broke above the resistance zone of 3890 to 3895 on the hourly chart, which marks the upper boundary of a minor upward channel.

With recent price action forming a series of higher lows near the lower part of the channel, the market appears to be supported. However, technical selling may emerge due to lingering bearish sentiment from recent data. Immediate support is seen at the 3960–3965 range. If this level holds, traders may look for buying opportunities. A failure to hold above support could trigger further downside toward the 3835–3840 area. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3890 and 3915, respectively.

(News Source: Reuters)

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