

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1574**

Support 1570/1565/1559

Resistance 1578/1583/1590

Possible Range 1560 to 1590**Trading Tips**

Long positions may be opened above 1574 with targets at 1578/1583 and stop-loss at 1568

Short positions may be opened below 1574 with targets at 1570/1565 and stop-loss at 1580

FKLI May month rose 4.5 points or 0.29% to closed higher at 1577.5 on midday session. The FBM KLCI slipped into negative territory by midday, reversing earlier gains as investors engaged in profit-taking after yesterday's strong rally.

The actively traded FKLI contract continues to trend higher, approaching the resistance line of a broader downward channel. We reckon a buy-on-retracement plan is suitable if the index stays supported above the 1578–1580 zone, potentially pushing prices toward 1586 or even 1590. However, if the 1578–1580 range fails to hold, technical selling may resume, with key support seen at the 1566–1568 area. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1570 and 1578 respectively.

(News Source: The star)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3947**

Support 3947/3923/3899/3873

Resistance 3974/4001/4025/4049

Possible Range 3890 to 3990**Trading tips**

Long positions may be opened above 3947 with targets 3974/4001 at stop-loss at 3927

Short positions may be opened below 3947 with targets at 3923/3899 stop-loss at 3967

FCPO Jul month rose 60 points or 1.54% to closed higher at 3953 on midday session. Malaysian palm oil futures rose for the fourth straight session on Wednesday, supported by strength in related vegetable oil markets on the Dalian and Chicago exchanges.

The actively traded FCPO contract continues to trend upward within a broader downward channel. After testing the channel's resistance line at 3996, the market saw profit-taking, prompting a price pullback. Immediate support is identified in the 3945–3940 zone. If this area holds, it could offer a fresh buying opportunity. However, if the support fails to hold, selling pressure may persist, potentially driving prices lower toward 3923, with further downside risk to 3899. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3947 and 3974, respectively.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiarra Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:

16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Herry Wong (ext 2107)

Institutional Dealing Team:

Nur Mazaya (ext 2094)
Muhammad Aizzat (ext 2030)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)