

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures • 1D • MYX: O1,544.0 H1,545.5 L1,528.5 C1,528.5 -16.5 (-1.07%)

Vol 5.38K

SMA (200, close) 1,586.1

SMA (50, close) 1,509.8

**Pivot 1534**

Support 1528/1522/1517

Resistance 1534/1539/1545

**Possible Range 1520 to 1540****Trading Tips**

Long positions may be opened above 1534 with targets at 1539/1545 and stop-loss at 1529

Short positions may be opened below 1534 with targets at 1528/1522 and stop-loss at 1539

FKLI May month dropped 16.5 points or 1.07% to closed lower at 1528.5 on midday session. Malaysia's benchmark index extended its losing streak to a sixth consecutive session on Thursday midday, with consolidation pressure pulling it back to trading levels last seen at the end of April

The actively traded FKLI contract continued to trend lower in the previous session. From a broader perspective, the index remains within a downward channel and has recently broken below the key support zone at 1,540–1,541. It appears to be receiving minor support around the 1,528–1,527 area, which is also the support line of minor downward channel. We maintain a sell-on-rebound approach. If this support fails to hold, the index may potentially move lower toward the 1,522–1,520 zone. However, if support holds, some technical buying may emerge, though upside is likely to remain limited. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1528 and 1534 respectively.

(News Source: The star)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures • 1D • MYX 03,901 H3,910 L3,832 C3,844 -50 (-1.28%)

Vol 13.32K

SMA (200, close) 4,307

SMA (50, close) 4,131

**Pivot 3862**

Support 3842/3818/3792/3768

Resistance 3862/3882/3905/3926

**Possible Range 3820 to 3920****Trading tips**

Long positions may be opened above 3842 with targets 3862/3882 at stop-loss at 3822

Short positions may be opened below 3842 with targets at 3818/3792 stop-loss at 3862

FCPO Aug month dropped 50 points or 1.28% to closed lower at 3844 on midday session. Malaysian palm oil futures fell for a second straight session on Thursday, pressured by weakness in rival edible oils and declining crude oil prices.

The actively traded FCPO contract opened with a gap down in this morning's session and continues to move within a downward channel on the broader timeframe. On the hourly chart, key support is identified in the 3840–3845 range. If prices hold above this level, a potential buying opportunity may emerge, with upside targets around 3862, and possibly up to 3882. However, if the support fails to hold, further downside movement is likely. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3842 and 3862, respectively.

(News Source: Reuters)

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