

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,535.5 H1,536.5 L1,535.0 C1,535.0 +0.5 (+0.03%)
 Vol. 557
 SMA (200, close) 1,584.7
 SMA (50, close) 1,511.4

**Pivot 1532**

Support 1533/1526/1520

Resistance 1539/1546/1552

Possible Range 1525 to 1545**Trading Tips**

Long positions may be opened above 1533 with targets at 1539/1546 and stop-loss at 1527

Short positions may be opened below 1533 with targets at 1526/1520 and stop-loss at 1539

FKLI May month rose 1 point or 0.07% to closed almost flat at 1534.5. Bursa Malaysia closed slightly lower on Monday, as the benchmark index dipped amid a mixed performance in regional markets.

The Dow Jones cash market was closed overnight in observance of Memorial Day, however, U.S. stock futures jumped Monday night after President Donald Trump announced over the holiday weekend that he had agreed to delay imposing 50% tariffs on the European Union.

The active FKLI contract continues to trade below the support line of its downward channel, with the 1538–1540 zone now acting as resistance, maintaining a bearish bias. On the shorter timeframe, the index is consolidating within a narrow sideways range, with resistance at 1538–1540 and support at 1525–1526. A breakout in either direction could signal the next move; otherwise, sideways trading may persist. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1533 and 1539, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures - 1D - MYX O3,820 H3,832 L3,806 C3,819 -14 (-0.37%)

Vol 3.68K

SMA (200, close) 4,306

SMA (50, close) 4,088

**Pivot 3815**

Support 3815/3794/3772/3751

Resistance 3837/3863/3886/3910

Possible Range 3790 to 3890**Trading tips**

Long positions may be opened above 3815 with targets at 3837/3863 stop-loss at 3795

Short positions may be opened below 3815 with targets at 3794/3772 stop-loss at 3835

FCPO Aug month rose 6 points or 0.16% to closed slightly higher at 3833. Malaysian palm oil futures moved within a narrow range on Monday, weighed down by weaker soyoil prices and worries about increasing production and stockpiles, though firmer crude oil prices provided limited support.

The CBOT soyoil market was closed yesterday in observance of Memorial Day and will resume trading today. Dalian's active palm oil contract rose 2 points to close slightly higher at 7982 on previous night session.

The actively traded FCPO contract remains within a broader downward channel. In yesterday's session, the price briefly broke below the key support zone around 3800–3805 but quickly recovered, indicating potential support at the lower end of the range. On the hourly chart, the market is now consolidating sideways after rebounding above the 3800–3805 level. This area continues to act as a support base, suggesting possible technical buying interest. If the price pushes higher, we may see it test the mid-range resistance around 3860–3865. A breakout above this level could signal further upside. However, if it fails to break above, selling pressure is likely to return within that range. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3815 and 3837, respectively.

(News Source: Reuters)

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