

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1518**

Support 1510/1504/1498

Resistance 1518/1523/1593

Possible Range 1500 to 1520**Trading Tips**

Long positions may be opened above 1514 with targets at 1518/1523 and stop-loss at 1509

Short positions may be opened below 1514 with targets at 1510/1504 and stop-loss at 1519

FKLI June month dropped 7.5 points or 0.49% to close lower at 1515. While most regional markets rallied after a U.S. trade court halted President Donald Trump's broad tariff measures, the FBM KLCI extended its decline, closing lower for the fourth straight session.

Overnight Dow Jones rose 117 points to close higher at 42215. Global stocks advanced while the U.S. dollar weakened on Thursday, as investors monitored the ongoing court battle over President Donald Trump's so-called 'Liberation Day' tariffs

The actively traded FKLI contract begins trading for June 2025 starting today. The market remains in a bearish momentum, with a 'sell-on-rebound' strategy favored for now. We anticipate some technical buying interest following the recent sell-off, with potential rebound resistance seen around the 1,518–1,517 zone, which may present a selling opportunity. Immediate support is located at 1,506–1,504; a break below this level could lead the index lower toward the 1,500–1,498 region. Beware of any potential sentiment changes. Immediate support and resistance levels are identified at 1510 and 1518, respectively.

(News Source: The star, Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 3926

Support 3901/3880/3859/3835

Resistance 3926/3949/3971/3991

Possible Range 3860 to 3960

Trading tips

Long positions may be opened above 3901 with targets at 3880/3859 stop-loss at 3881

Short positions may be opened below 3901 with targets at 3880/3859 stop-loss at 3921

FCPO Aug month rose 33 points or 0.85% to close higher at 3932. Malaysian palm oil futures climbed above MYR 3,900 per tonne on Thursday, marking their fifth straight session of gains, supported by strength in rival edible oils on the Chicago Board of Trade

CBOT soybean oil Jul month dropped 0.54 points to close lower at 48.39 on Thursday. Dalian's active palm oil contract rose 20 points to close higher at 8152 on previous night session.

The actively traded FCPO contract traded higher in the previous session, reaching an intraday high of 3,966 before encountering selling pressure. Prices later broke below the 3,940–3,935 zone, which now acts as the immediate resistance range. Overall, the market remains in a sideways consolidation pattern, with the upper range capped at 3,940–3,935. We anticipate a potential technical correction and prefer a sell-on-rebound approach. Immediate support is seen at 3,880–3,885, and a break below this level could lead prices toward 3,860–3,855 — the midpoint of the current sideways range. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 3901 and 3926, respectively.

(News Source: Reuters)

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