

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,501.0 H1,507.0 L1,489.5 C1,498.0 +2.0 (+0.13%)
 Vol 4.26K
 SMA (200, close) 1,583.5
 SMA (50, close) 1,511.9

**Pivot 1498**

Support 1498/1493/1488

Resistance 1502/1507/1512

Possible Range 1495 to 1515**Trading Tips**

Long positions may be opened above 1502 with targets at 1507/1512 and stop-loss at 1497

Short positions may be opened below 1502 with targets at 1498/1493 and stop-loss at 1507

FKLI June month rose 2 points or 0.13 to closed slightly higher at 1498 on midday session. Bursa Malaysia extended its decline at midday, with the FBM KLCI slipping 4.89 points or 0.32% to 1,503.46, pressured by persistent selling in heavyweight stocks.

The actively traded FKLI contract continues to trend lower after failing to hold above the 1,512–1,513 zone since last Friday's session. The overall bias remains bearish, with a preference for sell-on-rebound strategies. However, some technical buying may lift the index toward the immediate resistance at 1,502–1,503, offering a potential opportunity to re-enter short positions. A break above this resistance could open the path toward the next resistance zone at 1,506–1,507. Stay cautious of potential shifts in market sentiment. Immediate support and resistance levels are identified at 1498 and 1502 respectively.

(News Source: Business today)

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FCPO 3rd Month Futures

Crude Palm Oil Futures • 1D • MYX Q3,926 H3,977 L3,907 C3,967 +89 (+2.29%)

Vol 19.3K

SMA (200, close) 4,310

SMA (50, close) 4,043

**Pivot 3950**

Support 3950/3923/3902/3880

Resistance 3973/3994/4012/4040

Possible Range 3900 to 4000**Trading tips**

Long positions may be opened above 3950 with targets 3973/3994 at stop-loss at 3930

Short positions may be opened below 3950 with targets at 3923/3902 stop-loss at 3970

FCPO Aug month rose 89 points or 2.29% to closed higher at 3967 on midday session. Malaysian palm oil futures jumped more than 2% to trade above MYR 3,950 per tonne, rebounding sharply following Monday's market closure. The rally was sparked by India's move to slash import duties on crude edible oils — including palm oil, soyoil, and sunflower oil — to 10% as part of efforts to combat inflation and stabilize domestic supply. The policy shift is anticipated to lift Malaysian palm oil exports and support overall demand.

The actively traded FCPO contract gapped higher at the open, supported by positive fundamental sentiment. Technically, prices tested the upper boundary of the previous sideways range at 3,940–3,945, which now acts as immediate support. The rally extended to the next resistance zone at 3,965–3,970, where selling interest emerged. A brief technical pullback is possible, with price likely to consolidate between 3,940–3,945 and 3,965–3,970. A decisive break on either side could determine the next directional move. Given the overall bullish sentiment, buy-on-retracement strategies near the 3,940–3,945 support zone are recommended as long the support line are firm. Stay cautious of potential shifts in market sentiment. The immediate support and resistance levels are identified at 3950 and 3973, respectively.

(News Source: Reuters)

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